FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®]					2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(Fir	First) (Middle)			- 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2003									er (give title		(specify		
(Street) (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Inc Line) X	Form filed by More than One Reporting					
			ative S	ative Securities Acquired, Disposed of, or Benefi								Person						
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				ion 2A. De Execut /Year) if any		eemed ution Date,	3. Transaction		4. Securities Acquired (Disposed Of (D) (Instr. : and 5)			(A) or	5. Am Secur	ount of ities icially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A (D	or	Price	Repor Trans		(1150.4)	(IIISU: 4)	
Common Stock (\$1.25 par value per share)															300	D		
Common Stock (\$1.25 par value per share)														1,000	Ι	Family Trust		
Common Stock (\$1.25 par value per o7/28/20 o7/28/20				003			Α		370		A	\$19.45	0.45 16,846		Ι	Rabbi Trust		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Dat or Exercise (Month/Day/Year) if any			ion Date,	Date, Transac Code (I				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Price erivative ecurity istr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

/s/ Ronald F. Shuff, by power 07/28/2003

of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.