FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] COBLE HUGH K						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] 3. Date of Earliest Transaction (Month/Day/Year)									heck all a X	ctor	10%	Owner
(Last)						11/15/2005										cer (give title ow)	Oth belo	er (specify w)
5215 N. O'CONNOR BLVD. SUITE 2300					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				-										X Form filed by One Reporting Person Form filed by More than One Reporting				
IRVING	EVING TX 75039														Pe	son		
(City)	(St	ate) (Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																		
1. Title of Security (Instr. 3) Date (Month/Day/					Year) if an		ed Date, ay/Year	Transaction Dis Code (Instr. and			Securities Acquired (A posed Of (D) (Instr. 3, I 5)			Secu Ben Own	nount of rities eficially ed owing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
									Code	v	Amoun	t (A (D) or)	Price	Rep Tran	orted saction(s) r. 3 and 4)	(11041:4)	(11501-4)
Common Stock (\$1.25 par value per 11/15/				2005)05			Α		1,19	91	A	\$37	.28	23,950	Ι	Rabbi Trust	
Common Stock (\$1.25 par value per share)															1,000	I	Family Trust	
Common Stock (\$1.25 par value per share)															300	D		
		Ta	able II						uired, Dis , options						y Owne	d	<u>.</u>	
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed 4 ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		Number I		6. Date Exercisable a Expiration Date (Month/Day/Year)			nd 7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		ir. 3	8. Price of Derivativ Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		oiration te	Title	or Nu of	nount mber ares				
Stock option (right-to- buy)	\$13.13								(1)	04/	20/2010	Commor Stock	2,	000		2,000	D	
Stock option (right-to- buy)	\$25.69								(1)	04/	19/2011	Commor Stock	1,	500		1,500	D	
Stock option (right-to- buy)	\$32.12								(1)	04/	18/2012	Commor Stock	1,	500		1,500	D	
Stock option (right-to- buy)	\$14.29								(1)	04/	21/2013	Commor Stock	1,	500		1,500	D	

Explanation of Responses:

1. Option shares are fully vested and exercisable.

<u>/s/ Ronald F. Shuff, by power</u>	11/10/2005
ofattorney	<u>11/16/2005</u>
<u>or automey</u>	

OMB APPROVAL

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.