FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  Jojo Linda P						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD.						3. Date of Earliest Transaction (Month/Day/Year) $02/16/2005$									belo	'	Othe belov rmation Offi	*			
SUITE 2300						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) IRVING		TX 75039													X Form	,					
(City)	(Si		(Zip)				.,.							<u> </u>							
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day				ction	2A. Exe	ecurities Acq 2A. Deemed Execution Date, f any Month/Day/Year)		3. 4. Transaction D Code (Instr. a)		4. Seci	4. Securities Acquired Disposed Of (D) (Instr.		I (A)	5. Am Secur Benef Owne	ount of ities icially d	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amou	Amount (A		Price			(Instr. 4)	(Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,	4. Transaction Code (Instr. 8)		n Number E		Expiration D	s. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v			Expiration Date		Title	Amo or Num of Shar	ber								
Restricted Common Stock \$1.25 par value per share)	\$0 <sup>(1)</sup>								(2)		(3)	Common Stock				2,500	D				
Stock Option (right-to- buy)	\$23.25								(4)	07/1	2/2014	Common Stock	5,0	00		5,000	D				
Restricted Common Stock (\$1.25 par value per share)	\$0 <sup>(1)</sup>	02/16/2005			A		2,700		(5)		(3)	Common Stock	2,7	00	\$0 <sup>(1)</sup>	2,700	D				
Stock option (right-to- buy)	\$24.9	02/16/2005			A		4,500		(6)	02/1	6/2015	Common Stock	4,5	00	\$24.9	4,500	D				

## ${\bf Explanation\ of\ Responses:}$

- 1. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 2. One-third of the shares of Restricted Common Stock vests on July 12, 2005, and the remaining thirds vest on July 12, 2006 and July 12, 2007, respectively.
- 3. The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- 4. The option shares vest in three (3) equal annual installments commencing on July 12, 2005 and then on July 12, 2006 and July 12, 2007, respectively.
- 5. One-third of the shares of Restricted Common Stock vests on February 16, 2006, and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.
- 6. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.

/s/ Tara D. Mackey by power of attorney 02/18/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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