FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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h	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Se	ction	30(h) of	f the	Investment	Con	npany Act	of 1940							
1. Name a		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) 5215 N.	(Fi	irst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/13/2005										r (give title) Vice Presi	dent,	Other (below)	specify
SUITE 2	300				4. If	Amer	dment,	Date	of Original I	Filed	d (Month/I	Day/Yea	r)			Joint/Group	p Filing	(Check A	pplicable
(Street) IR VING TX 75039														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - N	lon-Deriv	vative	Sec	urities	s Ac	quired, D	isp	osed c	of, or E	Bene	ficial	y Owne	d			
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da		2A. De Execut ar) if any (Month		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. s and 5)			Securit Benefic Owned			nership : Direct · ect (I)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A)	or I	Price	Reporte Transa	Following Reported Transaction(s) (Instr. 3 and 4)		. 4)	(Instr. 4)
Common Stock (\$1.25 par value per share) 07/13/20					2005	005			A		6,500	00 A		\$30.9	5 8,	,500	D		
Common Stock (\$1.25 par value per share)														41		I		401(k)	
		Т	able II						uired, Dis , options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transac Code (I 8)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		,	Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership
					Code	v			Date Exercisable		opiration ate	or Nui of		mber ares					
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹⁾								(2)		(3)	Restricte Commo Stock		,000		44,000		D	
Stock Option (right-to- buy)	\$23.27								(4)	07	7/09/2014	Commo Stock	n 75	,000		75,000		D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹⁾								(5)		(3)	Commo Stock	ⁿ 13	,000		13,000		D	
Stock Option (right-to- buy)	\$24.9								(6)	02	2/16/2015	Commo Stock	21	,000		21,000		D	
Stock Option (right-to-	\$30.95	07/13/2005			A		11,000		(7)	07	7/13/2015	Commo Stock	n 11	,000	\$30.95	11,000		D	

Explanation of Responses:

- 1. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 2. 40,000 shares of Restricted Common Stock vest on July 9, 2007; the remaining 6,000 shares vest in three (3) equal annual installments on July 9, 2005, July 9, 2006 and July 9, 2007, respectively.
- 3. Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the issuer. An expiration date is not applicable.
- 4. The option shares vest and become exercisable in three (3) equal annual installments beginning on July 9, 2005, and then on July 9, 2006 and July 9, 2007, respectively.
- 5. One-third of the shares of Restricted Common Stock vests on February 16, 2006, and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.
- 6. The option shares vest and become exercisable in three (3) equal installments commencing on February 16, 2006, and then on February 16, 2007 and February 16, 2008, respectively.
- 7. The option shares vest and become exercisable in three (3) equal installments commencing on July 14, 2006, and then on July 14, 2007 and July 14, 2008, respectively.

/s/ Tara D. Mackey, by power of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.