UNITED STATES SECURITIES

NITED S	STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549	OMB APPROVAL			
	Washington, D.C. 20049	OMB Number:	3235-0287		
STATE	MENT OF CHANGES IN BENEFICIAL OWNERSH	Expires:	December 31, 2014		
	Section 16(a) of the Securities Exchange Act of 19 lic Utility Holding Company Act of 1935 or Section Investment Company Act of 1940	Estimated average burden hours per 0.5 response			
on [*]	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]	5. Relationship Issuer (Check all applic		Person(s) to	
	1	able)			

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П	Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
L	obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 17(a) of the Public Utility Holding Company Act of 1935 or Section 30 Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SHUFF RONALD F			2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/17/2003	(Check all applicable) Director 10% Owner X Officer (give Other (specify title below) below) VP, Secretary and Gen. Counsel				
(Street) (City)	(State)	(Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8) Code		4. Secur Acquired Dispose (Instr. 3.	d (A) d of , 4 ar (A) or	or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		of Deriv Secu Acqu (A) o Disp of (D (Inst	5. 6. Date Number and Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		sable 7. Title and Date Amount of		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The option vests in three (3) equal annual installments beginning July 17, 2004

/s/ Ronald F Shuff, by power 07/18/2003

of attorney

** Signature of Reporting Date Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.