FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number: 3235-02									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HAYMAKER GEORGE T						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									elationsh ck all ap	plicable)	g Person(s) to	
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300					06/2	Date of Earliest Transaction (Month/Day/Year) 06/23/2004 If Amendment, Date of Original Filed (Month/Day/Year)									Officer (give title Other (sp below) 6. Individual or Joint/Group Filing (Check Ap)
(Street) IRVING TX 75039																Form filed by One Reporting Per Form filed by More than One Re Person		
(City)	(S		(Zip)															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					tion	2A. Exec if an	A. Deemed xecution Date,		3. 4. Sec Transaction Dispo Code (Instr. and 5		4. Secu	curities Acquired (A osed Of (D) (Instr. 3			5. Am Secui	ount of rities ficially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amoun	it (A) or	Price	Repo Trans		(111341 - 4)	(111501.4)	
Common Stock (\$1.25 par value per share) 06/23/20					2004	004			A		2,13	38	A	\$23.3	9 1	9,458	I	Rabbi Trust
Common Stock (\$1.25 par value per share)														5,300		I	Family Trust	
		Ta	able II						uired, Dis						Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transac Code (Ir	tion	5. ion Number		6. Date Exel Expiration I (Month/Day	ble and	7. Title Amoun Securit Underly Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3		Price f erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V (A)		(D)	Date Exercisable		piration te	Title	or	ount nber res				
Stock Option (right-to- buy)	\$13.13								04/20/2001	04	/19/2010	Commo Stock	2,2	200		2,200	D	
Stock Option (right-to- buy)	\$25.69								04/19/2002	04	/18/2011	Commo Stock	n 1,7	700		1,700	D	
Stock Option (right-to- buy)	\$32.12								04/18/2003	04	/17/2012	Commo Stock	n 1,7	700		1,700	D	
Stock Option (right-to- buy)	\$14.29								04/21/2004	04	/20/2013	Commo Stock	n 1,7	700		1,700	D	

Explanation of Responses:

/s/ Ronald F. Shuff, by power of attorney

06/24/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.