FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPR | OVAL |
|-----------------------|--------------------------------------|
| OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Chand Suject</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] | | | | | | | Relationship heck all appl X Direct | , | erson(s) to Iss | |
|--|---|------------|---|---------------------|---|--------|--|--|--------------------|--|--|--|---|--|---|
| 5215 N. O'CONNOR BLVD. SUITE 2300 | | | | 11, | 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2020 | | | | | | | below | , | Other (s | |
| (Street) IRVING | T | ζ , | 75039 | ^{4. 1} | f Amen | idment | t, Date | of Original Fi | led (Month/E | oay/Year) | 6. Lin | ne) X Form | Joint/Group Fill filed by One Refiled by More the | porting Perso | on |
| (City) | (St | | Zip) | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) Table II - Derivati | | | | | ay/Year) Execution Date, if any (Month/Day/Year) Transaction D Code (Instr. 5 | | | | Dispose 5) Amount | of, or Beneficially | | Securities For Beneficially (D) Owned Following Reported Transaction(s) (Instr. 3 and 4) | | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | rative rities riced r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock | (1) | 11/20/2020 | | A | | 858 | | (2) | (2) | Common Stock | 858 | \$33.53 | 6,353 | D | |

Explanation of Responses:

- 1. Each share of phantom stock is the economic equivalent of one share of common stock, and represents director compensation deferred in the form of common stock pursuant to the issuer's deferred compensation plan.
- 2. The shares of phantom stock become payable in the form of common stock upon the reporting person's termination of service as a member of the issuer's board of directors.

Remarks:

/s/ Akshar C. Patel, attorneyin-fact ** Signature of Reporting Person

11/23/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.