AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON DECEMBER 29, 1999

REGISTRATION NO. 33-72372

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1
ON FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

FLOWSERVE CORPORATION (Exact name of registrant as specified in its charter)

NEW YORK

31-0267900

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

222 LAS COLINAS BOULEVARD, SUITE 1500 IRVING, TEXAS 75039 (Address of principal executive offices)

FLOWSERVE CORPORATION
RETIREMENT PLAN AND TRUST FOR SALARIED
EMPLOYEES AND EMPLOYEES OF VALTEK, INC.
(Full title of the plan)

RONALD F. SHUFF, ESQ.

VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL FLOWSERVE CORPORATION

222 LAS COLINAS BOULEVARD, SUITE 1500 IRVING, TEXAS 75039

(972) 443-6500

(Name, address and telephone number, including area code, of agent for service)

By means of this Post-Effective Amendment No. 1 to Form S-8 Registration Statement No. 33-72372, filed with the Commission in December 1993, the registrant hereby deregisters 19,522 shares of its common stock, par value \$1.25 per share, which were registered for the Flowserve Corporation Retirement Plan and Trust for Salaried Employees and Employees of Valtek, Inc. on Form S-8 Registration Statement No. 33-72372. This deregistration is being made as required in conjunction with the merger of the Flowserve Corporation Retirement Plan and Trust for Salaried Employees and Employees of Valtek, Inc. into the Flowserve Corporation Retirement Savings Plan.

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PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all the requirements for filing this Form S-8 and has duly caused this amendment to registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Irving, State of Texas, on the 22nd day of December, 1999.

(Registrant)

By: /s/ Ronald F. Shuff

Vice President, Secretary and General Counsel

Pursuant to the requirements of the Securities Act of 1933, this amendment to registration statement has been signed below by the following persons in the capacities and on the date indicated.

/s/ BERNARD G. RETHORE Bernard G. Rethore	Chairman of the Board and Chief Executive Officer (Principal Executive Officer)	December 22, 1999
/s/ C. SCOTT GREER	President, Chief Operating Officer and Director	December 22, 1999
/s/ RENEE J. HORNBAKER	Vice President and Chief Financial Officer (Principal Financial Officer)	December 22, 1999
/s/ RICK L. JOHNSON	Vice President Business Development and Controller (Principal Accounting Officer)	December 22, 1999
/s/ WILLIAM C. RUSNACK*	Director, Chairman of Audit/Finance Committee	December 22, 1999
/s/ DIANE C. HARRIS*	Director, Member of Audit/Finance Committee	December 22, 1999
/s/ CHARLES M. RAMPACEK* Charles M. Rampacek	Director, Member of Audit/Finance Committee	December 22, 1999
/s/ JAMES O. ROLLANS*	Director, Member of Audit/Finance Committee	December 22, 1999
* By: /s/ RONALD F. SHUFF Ronald F. Shuff Attorney-in-fact		

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Pursuant to the requirements of the Securities Act of 1933, as amended, the persons who administer the Flowserve Corporation Retirement Savings Plan, the successor plan to the Flowserve Corporation Retirement Plan and Trust for Salaried Employees and Employees of Valtek, Inc., have duly caused this amendment to registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Irving, State of Texas on December 22, 1999.

THE PENSION AND INVESTMENT COMMITTEE OF FLOWSERVE CORPORATION

By: /s/ Ronald F. Shuff

Committee Member