

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):  
November 21, 2002

FLOWSERVE CORPORATION  
(Exact name of registrant as specified in its charter)

|   |                          |   |
|---|--------------------------|---|
| New York  | 1-13179                  | 31-0267900                              |
| (State or other jurisdiction<br>of incorporation) | (Commission File Number) | (I.R.S. Employer<br>Identification No.) |

|  |            |
|--|------------|
| 222 W. Las Colinas Blvd., Suite 1500     | 75039      |
| Irving, Texas                            | (Zip Code) |
| (Address of principal executive offices) |            |

Registrant's telephone number, including area code: 972-443-6500

ITEM 9. REGULATION FD DISCLOSURE

During a conversation this week with securities analysts, Flowserve Corporation reaffirmed its full year 2002 estimated earnings per share, excluding special items, in the range of \$1.45 to \$1.55, based on average outstanding shares of approximately 52.5 million. The company also reiterated that it is not comfortable at this point projecting more than marginal earnings improvement in 2003, unless markets start to improve. The company went on to say that it believes its markets will improve.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FLOWSERVE CORPORATION

By: /s/ Ronald F. Shuff

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Ronald F. Shuff  
Vice President, Secretary and General Counsel

Date: November 21, 2002.