FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	ction	30(h)	of the	Investment	Com	pany Ac	t of 194	0								
	nd Address o		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last)	•	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 12/07/2004										cer (give title		(specify			
5215 N. O'CONNOR BLVD. SUITE 2300						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) IRVING	T	TX 75039															Form filed by More than One Reporting Person				
(City)	(S		(Zip)																		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ion 2A. Deemed Execution Date,			Code (Instr. and 5)					d (A)	or 5. An Secu	nount of rities ficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	V Amo			() or ()	Price	Repo Trans						
Common Stock (\$1.25 par value per share) 12/07/2						004			A		53:	3	A	\$25	.6	24,881	I	Rabbi Trust			
Common Stock (\$1.25 par value per share)																3,300	D				
		Та	able II						uired, Dis s, options	•					/ Owned	i					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transaction Code (Instr. B)		n Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		r. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
					Code	V (A)		(D)	Date Exercisable	Exp Dat	iration e	Title	or Nur of	ount mber ares							
Stock option (right-to- buy)	\$1.25								01/03/1995	01/0	03/2005	Common Stock	3	94		394	D				
Stock option (right-to- buy)	\$13.13								04/20/2001	04/1	19/2010	Common Stock	2,0	000		2,000	D				
Stock option (right-to- buy)	\$25.69								04/19/2002	04/1	18/2011	Common Stock	1,3	700		1,700	D				
Stock option (right-to- buy)	\$32.12								04/18/2003	04/1	17/2012	Common Stock	1,3	700		1,700	D				
Stock option (right-to- buy)	\$14.29								04/21/2004	04/2	20/2013	Common	1,	700		1,700	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.