FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HAYMAKER GEORGE T				FLC	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Check al		olicable)	,	Person(s) to Issuer	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 08/09/2004										Officer (give title below)		Othe belov	r (specify v)	
5215 N. O'CONNOR BLVD., SUITE 2300					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										ridual or Joint/Group Filing (Check Applicable			
(Street) IRVING	T	X .	75039		_											X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(Si	tate) (Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Year) Exec		ed Date, ay/Yea	3. Transaction Code (Instr.		4. Securities Acquired (. Disposed Of (D) (Instr. 3 and 5)				Se Be	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amoun		A) or D)	Price	Report Trans		ted action(s) 3 and 4)			
Common Stock (\$1.25 par value per share) 08/09/20					2004	004			A		684	4	A	\$22	22.07		0,142	I	Rabbi Trust
Common Stock (\$1.25 par value per share)																5,300	I	Family Trust	
		Ta	able II						uired, Dis s, options							ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, /Day/Year)	4. Transaction Code (Instr. 8)		5. Number		6. Date Exel Expiration I (Month/Day		Amour Securi Under Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V (A)			Date Exercisable		piration te	o N		ımber	er				
Stock Option (right-to- buy)	\$13.13								04/20/2001	04/	/19/2010	Commo Stock		,200			2,200	D	
Stock Option (right-to- buy)	\$25.69								04/19/2002	04	/18/2011	Commo Stock		,700			1,700	D	
Stock Option (right-to- buy)	\$32.12								04/18/2003	04/	/17/2012	Commo Stock		,700			1,700	D	
Stock Option (right-to- buy)	\$14.29								04/21/2004	04/	/20/2013	Commo		,700			1,700	D	

Explanation of Responses:

/s/ Ronald F. Shuff, by power of attorney

08/10/2004

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.