SEC Form 4	
FORM 4	UNITE

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Wilson Kirk						2. Issuer Name and Ticker or Trading Symbol <u>FLOWSERVE CORP</u> [FLS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD						3. Date of Earliest Transaction (Month/Day/Year) 02/09/2024								X Officer (give title Other (speci below) below) President, FCD					
SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne)					
(Street) IRVING TX 75039															filed by One Reporting Person filed by More than One Reporting n				
(City) (State) (Zip)					Ru	Rule 10b5-1(c) Transaction Indication													
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																
		Tab	le I - Noi	n-Deriv	vative	e Se	curitie	s Acq	uired,	Dis	posed of	, or Ben	eficially	/ Owned					
1. Title of Security (Instr. 3)				Date	:. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (Disposed Of (D) (Instr. 3) 0 0		d (A) or r. 3, 4 and 9	Beneficia Owned F	es Formally (D) Following (I) (I		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	Amount (A) or Pr		Reported Transacti (Instr. 3 a	tion(s)			(Instr. 4)		
Common Stock					09/2024				М		4,190	Α	\$0 ⁽¹⁾	59,	59,438		D		
Common Stock					09/2024				F 1,714		D \$41.		5 57,724			D			
		F									osed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	Conversion Date		onversion Date Execution I r Exercise (Month/Day/Year) if any (Month/Day erivative		Date, Transactio Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio	S Form: Ily Direct (or Indir (I) (Inst	Ownership	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(s)			
Restricted Stock Units	(2)	02/09/2024			Α		8,351		(2)		(2)	Common Stock	8,351	\$0	31,56	3	D		
Performance Rights	(1)	02/09/2024			М			7,960	(1)		(1)	Common Stock	7,960	\$0	29,82	4	D		
Performance Rights	(3)	02/09/2024			Α		8,351		(3)		(3)	Common Stock	8,351	\$0	38,17	5	D		

Explanation of Responses:

1. Each performance right represented a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vested at a rate of 49% (plus dividends accrued on the underlying shares) based on two factors during the three-year performance cycle beginning on January 1, 2021 and ending on December 31, 2023, which are: 1) the issuer's free cash flow ("FCF") as a percent of adjusted net income for the performance period in comparison to the issuer's targeted free cash flow as a percent of adjusted net income for the performance period, and 2) the issuer's return on invested capital ("ROIC") for each calendar year in the performance rights were also subject to a 15% payout modifier (positive or negative) based on the issuer's total shareholder return ("TSR") in comparison to the TSR of peer companies for the entire performance period.

2. Each restricted stock unit represents the right to receive, at settlement, one share of common stock (plus dividends accrued on the underlying shares) and are granted to the reporting person pursuant to the issuer's long-term incentive compensation plan for employees. The shares vest ratably over a three-year period on each annual anniversary of the grant.

3. Each performance right represents a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vest at a rate between 0% and 200% and are based on two factors during a three-year performance cycle beginning on January 1, 2024 and ending on December 31, 2026 which are based equally on: 1) the issuer's ROIC for each calendar year in the performance period measured against the issuer's target ROIC for each calendar year in the performance period; and 2) the issuer's FCF as a percentage of adjusted net income for each calendar year in the performance period, the issuer's relative TSR in comparison to the TSR of companies that comprise the S&P 500 Industrials Index for the entire performance period.

Remarks:

Shakeeb Mir, attorney-in-fact
** Signature of Reporting Person

<u>02/13/2024</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.