FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Burger Elizabeth</u>				suer Name and Ticke OWSERVE CO					ationship of Reportir k all applicable) Director	ng Person(s) to I			
(Last) (First) (Middle) 5215 NORTH O'CONNOR BLVD SUITE 2300				ate of Earliest Transa 27/2020	ction (M	lonth/	Day/Year)	X	Officer (give title below) Other (specify below) Chief Human Resources Officer)		
(Street) IRVING TX 75039				Amendment, Date of	Origina	l Filed	(Month/Day/	6. Indi Line) X	*				
(City)	(State)	(Zip)	. D	Oiti		D:-		- 4: - : - 11					
Date			2. Transaction	2A. Deemed Execution Date,	3. Transa Code (8)	action	4. Securities Disposed O	Acquire	d (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Sto	ock		02/27/2020		M		2,831	A	\$0	5,426	D		
Common Sto	ock	02/27/2020		F		764	D	\$40.41	4,662	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

F

2,881

699

Α

D

\$0

\$40.19

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	02/27/2020		M			2,787	(1)	(1)	Common Stock	2,787	\$0	20,386	D	
Restricted Stock Units	(1)	02/28/2020		M			2,800	(1)	(1)	Common Stock	2,800	\$0	17,586	D	

Explanation of Responses:

Common Stock Common Stock

1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock and are granted to the reporting person pursuant to the issuer's long-term incentive compensation plan for employees. The shares vest ratably on February 28, 2019, February 29, 2020 and February 28, 2021

Remarks:

/s/ Akshar C. Patel, attorney-

03/02/2020

in-fact

** Signature of Reporting Person

Date

7,543

6,844

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

02/28/2020

02/28/2020

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.