Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERS	HIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Burger Elizabeth						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]								eck all applic Directo	ionship of Reporting Pers all applicable) Director			ner
(Last) 5215 NOF	Last) (First) (Middle) 3215 NORTH O'CONNOR BLVD SUITE 2300					3. Date of Earliest Transaction (Month/Day/Year) 02/20/2020								below)	Officer (give title below) Chief Human Reso		Other (s below) rces Office	·
(Street) IRVING (City)	IRVING TX 75039				4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Date,				d, Disposed of, or Benefic 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			d (A) or	5. Amour Securitie Beneficia Owned F Reported	Forr lly (D)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					ive Securities Acquir				ро			eficially	Transact (Instr. 3 a	Transaction(s) (Instr. 3 and 4)			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transaction Code (Instr 8)		5. Number 6		6. Date Exercisal Expiration Date (Month/Day/Year)		able and 7. Title and Amount of		d f g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	02/20/2020			A		7,880		(1)		(1)	Common Stock	7,880	\$0	23,17	3	D	
Performance	(2)	02/20/2020			Α		7,880		(2)		(2)	Common	7,880	\$0	24,64	0	D	

Explanation of Responses:

- 1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock and are granted to the reporting person pursuant to the issuer's long-term incentive compensation plan for employees. The shares vest ratably over a three-year period on each annual anniversary of the grant
- 2. Each performance right represents a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vest at a rate between 0% and 200% and are based on two factors during a three-year performance cycle beginning on January 1, 2020 and ending on December 31, 2022 which are: 1) the issuer's relative total shareholder return ("TSR") in comparison to the TSR averages of a predetermined compensation peer group over the performance cycle; and 2) the issuer's return on invested capital ("ROIC") measured against the issuer's ROIC improvement goals under its operating plan. The performance rights may be settled, at the issuer's discretion, in cash or shares of common stock

Remarks:

/s/ Akshar C. Patel, attorney-in-02/24/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.