FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* JACKO JOHN H						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u> </u>							3. Date of Earliest Transaction (Month/Day/Year)								Dire Offic	ctor cer (give title			wner specify	
(Last)	02/1	02/16/2005									belo	w)		below)						
5215 N.											VP-	Strategy/M	arket	ing/Com	m.					
SUITE 2300							dment	, Dat	e of Original	Filed	(Month	/Day/Ye	ear)		6. Individual or Joint/Group Filing (Check Applicab Line)					
(Street)																n filed by One	e Repo	orting Pers	on	
IRVING	T	X	75039												Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
		Tab	le I - N	lon-Deri	vative \$	Sec	uritie	s A	cquired, [Disp	osed	of, or	Bene	ficia	Ily Own	ed				
Date			2. Transa Date (Month/D		Exe if a	2A. Deemed Execution Date, f any Month/Day/Year)		Code (In	Transaction D Code (Instr. a		4. Securities Acquired Disposed Of (D) (Instr. and 5)			Secur Bene Owne Follo	ficially ed wing	Form (D) o	ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amou	mount (A		Price		rted saction(s) . 3 and 4)						
Commor share)	on Stock (\$1.25 par value per															3,250		D		
		Ta	able II						uired, Dis s, options						y Owned	I				
1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Dee	emed on Date,	4. Transac				6. Date Exer	Date Exercisable and 7. Title and Amount of					8. Price	9. Number of derivative		0. Wnership	11. Nature of Indirect	
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any	/Day/Year)		ransaction Numbood of Operiva Securi Acquir (A) or Disposo of (D) (Instr. 4 and			(Month/Day	Year)		Securities Underlying Derivative Security (Instr. and 4)		∵. 3	Derivative Security (Instr. 5)		(I)	Form: Direct (D) or Indirect (I) (Instr. 4)	Ormaniect Beneficial Ownership (Instr. 4)	
													or	ount						
					Code	v	(A)	(D)	Date Exercisable	Exp Date	iration e	Title	Nun of Sha	nber res						
Stock option (right-to- buy)	\$22.9								(1)	07/1	15/2014	Commo Stock		500		5,500		D		
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽²⁾								(3)		(4)	Commo Stock	1 4 7	500		3,500		D		
Stock option (right-to- buy)	\$19.15								(5)	07/1	17/2013	Commo Stock		500		7,500		D		
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽²⁾								(6)	07/1	17/2013	Commo		500		7,500		D		
Stock option (right-to- buy)	\$24.84								(7)	07/1	17/2012	Commo		000		3,000		D		

		Ta	able II - Deriva (e.g., p					uired, Dis s, options							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽²⁾	02/16/2005		A		3,500		(8)	(4)	Common Stock	3,500	\$0 ⁽²⁾	3,500	D	
Stock Option (right-to- buy)	\$24.9	02/16/2005		A		5,500		(9)	02/16/2015	Common Stock	5,500	\$24.9	5,500	D	

Explanation of Responses:

- 1. The option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- 2. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 3. One-third of the shares of Restricted Common Stock vests on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- 4. The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- 5. The option shares shall vest proportionately upon the reporting person purchasing additional issuer shares in the open market or within the issuer's 401(k) plan.
- 6. 3,750 shares of Restricted Common Stock vest on July 17, 2008 and the remaining 3,750 shares of Restricted Stock vest on July 17, 2013.
- 7. 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.
- 8. One-third of the shares of Restricted Common Stock vests on February 16, 2006, with the remaining thirds vesting on February 16, 2007 and February 16, 2008, respectively.
- 9. The option shares vest and become exercisable in three (3) equal annual installments (commencing on February 16, 2006, February 16, 2007 and February 16, 2008.

 $\frac{\text{/s/ Ronald F. Shuff, by power}}{\text{of attorney}} \quad \underline{02/18/2005}$

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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