FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|-------------|------|-------|--|

| STATEMENT | <b>OF CHAN</b> | GES IN BE | NEFICIAL | OWNERSHIP |
|-----------|----------------|-----------|----------|-----------|
|           |                |           |          |           |

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CHANDY RUBY R</u>   |  |            |                            |           |         | 2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ] |         |     |  |  |                    |   |  |   | tionship<br>all appli<br>Directo | cable)  | ng Per                | son(s) to Iss<br>10% Ov  |                                       |
|---|--|------------|----------------------------|-----------|---------|--|---------|-----|--|--|--------------------|---|--|---|----------------------------------|---|-----------------------|--|---------------------------------------|
| (Last)<br>1808 DE   | (Fi  | ,          | (Middle)                   |           |         | 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2021        |         |     |  |  |                    |   |  | Officer<br>below)                                   | (give title                      |   | Other (s<br>below)    | specify  |                                       |
| (Street) PHILAD (City)  | ELPHIA P   | tate)      | 19103<br>Zip)<br>e I - Non | Doriv     |         |  |         |     |  |  | (Month/E           |   | Li                                     | ne)<br>X  | Form to                          | filed by On<br>filed by Mo<br>n   | e Rep                 | g (Check Ap<br>orting Perso<br>n One Repo                                | n                                     |
| 1. Title of S   | Security (Ins  |            |                            | 2. Transa |         | 2/   | A. Deen | ned | 3.   |  | 4. Secur           | ities Acquir  | ed (A) or                              | Ť   | 5. Amou                          |   |                       |  | 7. Nature                             |
| Date (Month/D   |  |            |                            |           | Day/Yea | ay/Year) Execution Date,<br>if any<br>(Month/Day/Year              |         |     | Code (Instr. 5)  |  |                    | str. 3, 4 aı  | Benefici<br>Owned F                    |   | ially (D) o<br>Following (I) (Ir |   | or Indirect Instr. 4) | of Indirect<br>Beneficial<br>Ownership                                   |                                       |
|   |  |            |                            |           |         | Code V Amount  |         |     |  |  | (A) o<br>(D)       | r<br>Price  |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |                                  |   |                       | (Instr. 4)   |                                       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |                            |           |         |  |         |     |  |  |                    |   |  |   |                                  |   |                       |  |                                       |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security  (Instr. 3)  2. Conversion Date (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year) |  |            |                            | Date,     |         | ransaction of ode (Instr. Derivative                               |         |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                                  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | s<br>Illy             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |            |                            |           | Code    | v  | (A)     | (D) | Date<br>Exercisal  |  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |                                  |   |                       |  |                                       |
| Phantom<br>Stock  | (1)  | 05/12/2021 |                            |           | A       |  | 153     |     | (2)  |  | (2)                | Common<br>Stock   | 153                                    | 5   | \$41.32                          | 11,704  | 4                     | D  |                                       |

## **Explanation of Responses:**

- 1. Each share of phantom stock is the economic equivalent of one share of common stock, and represents director compensation deferred in the form of common stock pursuant to the issuer's deferred compensation plan.
- 2. The shares of phantom stock become payable in the form of common stock upon the reporting person's termination of service as a member of the issuer's board of directors.

## Remarks:

/s/ Akshar C. Patel, attorney-

in-fact

05/12/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.