

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):
December 23, 2002

FLOWSERVE CORPORATION
(Exact name of registrant as specified in its charter)

New York
(State or other jurisdiction
of incorporation)

1-13179
(Commission File Number)

31-0267900
(I.R.S. Employer
Identification No.)

222 W. Las Colinas Blvd., Suite 1500
Irving, Texas
(Address of principal executive offices)

75039
(Zip Code)

Registrant's telephone number, including area code: 972-443-6500

ITEM 5. OTHER EVENTS

Flowserve Corporation increased the number of directors that shall serve on its board of directors from nine (9) to ten (10) and announced that it elected Christopher Bartlett to serve as the new director of Flowserve Corporation, effective January 1, 2003. From 1988 to 1993, Mr. Bartlett served on the board of The Duriron Company which merged with BW/IP in 1997 to form Flowserve Corporation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FLOWSERVE CORPORATION

By: /S/ Ronald F. Shuff

Ronald F. Shuff

Vice President, Secretary and General Counsel

Date: December 23, 2002.