FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

KLING	<u>SLEWIS</u>		FLC 3. Dat	Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] Date of Earliest Transaction (Month/Day/Year) 07/09/2005											5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) below)					
(Last)	(Fi													,	Vice President, COO					
SUITE 2	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable							
				2 at a stage and the continuous (months bay) real)										Line)						
(Street) IRVING TX 75039														X Form filed by One Reporting Person Form filed by More than One Reporting						
														Per	•					
(City)	ty) (State) (Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Exec if an	A. Deemed recution Date, any lonth/Day/Year)		3. Transaction Code (Instr. r)							Secu Bene Own	nount of rities ficially ed wing	For (D) Ind	Ownership rm: Direct or lirect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	,	v /	Amoun		A) or D)	Price	Repo Tran		(,,,,,	Jul. 4)	(111541. 4)
Commor share)	005			С			2,00	00	A \$31.09		09	2,000		D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of	2.	3. Transaction	3A. Dec	emed	4.		5.		6. Date E	xero	isabl		7. Title	and	itico,	8. Price	9. Number	of	10.	11. Nature
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	if any	on Date, /Day/Year)		ransaction ode (Instr.				Expiration Date (Month/Day/Year)						of Derivativ Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
					Code			Date Exercisa	ble	Expiration Date		Title	OI No	umber						
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹⁾								(2)		((3)	Restric Comm Stock	on 4	4,000		44,000		D	
Stock Option (right-to- buy)	\$23.27								(4)		07/09	9/2014	Comm Stock		5,000		75,000		D	
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹⁾								(5)		((3)	Comm Stock		3,000		13,000		D	
Stock Option (right-to- buy)	\$24.9								(6)		02/16	5/2015	Comm		1,000		21,000		D	

Explanation of Responses:

- 1. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 2. 40,000 shares of Restricted Common Stock vest on July 9, 2007; the remaining 6,000 shares vest in three (3) equal annual installments on July 9, 2005, July 9, 2006 and July 9, 2007, respectively.
- 3. Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the issuer. An expiration date is not applicable.
- 4. The option shares vest and become exercisable in three (3) equal annual installments beginning on July 9, 2005, and then on July 9, 2006 and July 9, 2007, respectively.
- 5. One-third of the shares of Restricted Common Stock vests on February 16, 2006, and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.

6. The option shares vest and become exercisable in three (3) equal installments commencing on February 16, 2006, and then on February 16, 2007 and February 16, 2008, respectively.

/s/ Tara D. Mackey by power of attorney 07/11/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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