FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	FLC	Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] Date of Earliest Transaction (Month/Day/Year)										all app	pplicable) ector		Person(s) to Issuer							
(Last)	(Fir	,	Middle)			11/05/2003										Officer (give title below)			Other below)	(specify		
222 W. LAS COLINAS BLVD., SUITE 1500						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	TX	. 7	5039														•		Reporting Person			
	17	,	3039														Form filed by More than One Reporting Person					
(City)	(Sta	ate) (Z	Zip)																			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					y/Year)	Execution			Transaction [Securities Acquired (sposed Of (D) (Instr. of d 5)			3, 4 S		5. Amount of Securities Beneficially Owned Following		wnership n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)		Repo Trans			(Inst	1. 4)	(msu. 4)		
Common Stock (\$1.25 par value per share)																5,300		I		Family Trust		
Common Stock (\$1.25 par value per share)					003				A		373		A	\$21.16		15,892			I	Rabbi Trust		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any				4. Transac Code (II 8)		of Deriv Secu Acqu (A) o Dispo	or osed)) r. 3, 4			te	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		J nstr.	Sec	rice vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O F D o (I 4)	orm: orm: virect (D) r Indirect) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	or Nu of	mber ares								

Explanation of Responses:

/s/ Ronald F. Shuff, by power of attorney

11/05/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).