FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COBLE HUGH K						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] 3. Date of Fadinet Transaction (Month/Day/Year)									c all ap	plicable) ctor	g Person(s) to	Owner		
	5215 N. O'CONNOR BLVD.					Date of Earliest Transaction (Month/Day/Year) 03/01/2005 4. If Amendment, Date of Original Filed (Month/Day/Year)									belo		Other below			
SUITE 2 (Street) IRVING (City)	RVING TX 75039						The state of the s									Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Oity)	(5)			lan Daris	rativa (of o = 5) a m a fi	ما الما	0	- d				
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ion 2A. Exe		A. Deemed Execution Date, any Month/Day/Year)		3. 4. S Transaction Dis Code (Instr. and			ori, or E	A) or 5. Ai		ount of ities ficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amoun	t (A)	or P	rice	Repo Trans		,	,,		
Common share)	03/01/2	2005			A		484	4	\$	\$25.21		22,002	I	Rabbi Trust						
Common Stock (\$1.25 par value per share)																1,000	I	Family Trust		
Common Stock (\$1.25 par value per share)															300	D				
		Ta	able II						uired, Dis						wned	l				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date,	4. Transac Code (Ir 8)	5. ction Number		6. Date Exel Expiration I (Month/Day	rcisa Date	ble and			8. Price of Derivative Security (Instr. 5)		9. Number of derivative securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amou or Numb of Share	er						
Stock option (right-to- buy)	\$13.13								04/20/2001	04/	/19/2010	Common Stock	2,00	0		2,000	D			
Stock option (right-to- buy)	\$25.69								04/19/2002	04	/18/2011	Common Stock	1,50	0		1,500	D			
Stock option (right-to- buy)	\$32.12								04/18/2003	04/	/17/2012	Common Stock	1,50	0		1,500	D			
Stock option (right-to- buy)	\$14.29								04/21/2004	04/	/20/2013	Common Stock	1,50	0		1,500	D			

Explanation of Responses:

/s/ Ronald F. Shuff, by power 03/01/2005 of attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.