FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|----------|---------------------------------|--------------------------------|--|---|------------------------------------|---|-------|---|--|---|--|---|--|---|---|--|
| KLING LEWIS M | | | | | | FLOWSERVE CORP [FLS] | | | | | | | | X Director 10% Owner | | | | | wner |
| (Last) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2005 | | | | | | | | X Officer (give title below) | | | b | Other (specify below) | |
| | O'CONNOI | R BLVD. | | | | | | | | | | | | President, CEO | | | | | |
| SUITE 2 | 2300 | | | | - 4. lf / | Amer | ndment, | Date | of Original | Filed | d (Month/E | Day/Year) | | Individ ne) | lual or | Joint/Group | p Filing (Ch | eck A | pplicable |
| (Street) | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | |
| IRVING TX 75039 | | | | - | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (S ⁻ | | (Zip) | | | | | | | | | | | | | | | | |
| | | | le I - N | | | | | | quired, [| Disp | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day/ | | | | | Execution | | Date, | 3. Transacti Code (Ins 8) | | | ities Acquired (/ d Of (D) (Instr. 3 | | , 4 Securit Benefic Owned | | es ially | 6. Ownership Form: Direct (D) or Indirect (I) | ect | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | | | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) |
| Common Stock (\$1.25 par value per o7/28/2 | | | | | 2005 | 005 | | A | | 40,80 | 0 A | \$33 | .86 | 49 | ,300 | D | | | |
| Common Stock (\$1.25 par value per share) | | | | | | | | | | | | | | 41 | | Ι | | 401(k) | |
| | | Т | able II | | | | | | uired, Di , options | | | | | | /ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transac Code (I 8) | | 5. Num of Deriva Securi Acquin (A) or Dispos of (D) (Instr. and 5) | tive ties red sed | 6. Date Exe Expiration (Month/Day | Date | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owne Form Direc or In (I) (In 4) | t (D) direct | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | piration ate | Title | Amoun or Number of Shares | | | | | | |
| Restricted Common Stock (\$1.25 par value per share) | \$0 ⁽¹⁾ | | | | | | | | (2) | | (3) | Restricted Common Stock | 44,000 | D | | 44,000 | |) | |
| Stock Option (right-to- buy) | \$23.27 | | | | | | | | (4) | 07 | //09/2014 | Common Stock | 75,000 | | | 75,000 | |) | |
| Restricted Common Stock (\$1.25 par value per share) | \$0 ⁽¹⁾ | | | | | | | | (5) | | (3) | Common Stock | 13,000 |) | | 13,000 | |) | |
| Stock Option | \$24.9 | | | | | | | | (6) | 02 | 2/16/2015 | Common Stock | 21,000 | | | 21,000 | |) | |
| (right-to- buy) | | | | | | | | | | | | | | | | | | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------|---|--------|-----|---|--------------------|--|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | | | | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right-to- buy) | \$33.86 | 07/28/2005 | | А | | 69,748 | | (8) | 07/28/2015 | Common Stock | 69,748 | \$33.86 | 69,748 | D | |

Explanation of Responses:

1. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.

2. 40,000 shares of Restricted Common Stock vest on July 9, 2007; the remaining 4,000 shares vest in two (2) equal annual installments on July 9, 2006 and July 9, 2007, respectively.

3. Vesting of the shares of Restricted Common Stock is contingent upon continued employment with the issuer. An expiration date is not applicable.

4. The option shares vest and become exercisable in three (3) equal annual installments beginning on July 9, 2005, and then on July 9, 2006 and July 9, 2007, respectively.

5. One-third of the shares of Restricted Common Stock vests on February 16, 2006, and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.

6. The option shares vest and become exercisable in three (3) equal installments commencing on February 16, 2006, and then on February 16, 2007 and February 16, 2008, respectively.

7. The option shares vest and become exercisable in three (3) equal installments commencing on July 14, 2006, and then on July 14, 2007 and July 14, 2008, respectively.

8. The option shares vest and become exercisable in three (3) equal installments commencing on July 28, 2006, and then on July 28, 2007 and July 28, 2008, respectively.

| /s/ Tara D. Mackey, by power | 08/01/2005 |
|------------------------------|------------|
| ofattomey | 08/01/2005 |
| | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.