FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SHEEHAN KEVIN E						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)		(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 08/23/2005										er (give title		(specify	
5215 N. O'CONNOR BLVD. SUITE 2300					4. lf A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) IRVING TX 75039															Form filed by More than One Reporting Person				
(City)	(S	tate) ((Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ 2. Transaction						on 2A. Deemed Execution Dat			3. Transact Code (In	ion	4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)				r 5. Am Secur	ount of ities icially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amoun	t (A (D	or	Price		wing	(Instr. 4)	(Instr. 4)	
Common Stock (\$1.25 par value per 08/23/20 share)					2005	005			А		227	7.	A	\$35.9	95 2	3,829	Ι	Rabbi Trust	
Common Stock (\$1.25 par value per share)														:	8,812	D			
		Τa	able II						uired, Dis s, options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transac Code (Ir 8)				6. Date Exe Expiration (Month/Day		nd 7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)			8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	V (A)	(A)		Date Exercisable		piration te	Title	or	ount nber ares					
Stock option (right-to- buy)	\$13.13								04/20/2001	04	/19/2010	Commor Stock	2,2	200		2,200	D		
Stock option (right-to- buy)	\$25.69								04/19/2002	04	/18/2011	Commor Stock	1,7	700		1,700	D		
Stock option (right-to- buy)	\$32.12								04/18/2003	04	/17/2012	Commor Stock	1,7	700		1,700	D		
Stock option (right-to- buy)	\$14.29								04/21/2004	04	/20/2013	Commor Stock	1,7	700		1,700	D		

Explanation of Responses:

/s/ Ronald F. Shuff, by power 08/24/2005

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** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.