## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	D C	20E 40
Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Schwetz Amy B					2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ]								5. Relationship of Reportin (Check all applicable) Director			10% Own		
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD. SUITE 700						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023							X Officer (give title Other (specify below)  Chief Financial Officer					
(Street) IRVING (City)	TX		75039 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 02/17/2023							6. Indi Line)	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting Persor					
		Ta	ble I - No	n-Deriva	ative S	Securitie	es Acqı	uired,	Disp	osed of,	or Bene	ficially	Owned					
Dat			2. Transa Date (Month/Da	2A. Deemed Execution Day Day/Year) if any (Month/Day/Year)		n Date,	Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount Securities Beneficial Owned Fo	ly (	Form: Direct D) or Indirect I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 02/1					5/2023		M		8,639	A	A \$0		26,566		)			
Common Stock 02/1			02/15/	5/2023		F		3,391	D	\$36.75	23,175		D					
			Table II -				•	,		sed of, o		•	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Exercise (Month/Day/Year) rice of erivative	3A. Deemed Execution Da if any (Month/Day/\)	Date, Tra	ransaction Derivative ode (Instr. Securities		ive ies ed (A) or ed of (D)	)		ate	7. Title an of Securit Underlyin Derivative (Instr. 3 a	g e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	Owner Form Direct or Inc	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	de V	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares		Transaction(s (Instr. 4)	n(s)			
Restricted Stock Units	(1)	02/17/2023		А		25,951		(	1)	(1)	Common Stock	25,951	\$0	95,862		D		
Performance Rights	(2)	02/17/2023		A		25,951		(3	2)	(2)	Common Stock	25,951	\$0	88,032		D		
Restricted Stock Units	(1)	02/15/2023		M	1		8,407 <sup>(3)</sup>	(	1)	(1)	Common	8,407	\$0	87,076		D		

## Explanation of Responses:

- 1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock (plus dividends accrued on the underlying shares) and are granted to the reporting person pursuant to the issuer's long-term incentive compensation plan for employees. The shares vest ratably over a three-year period on each annual anniversary of the grant.
- 2. Each performance right represents a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vest at a rate between 0% and 200% and are based on two factors during a three-year performance cycle beginning on January 1, 2023 and ending on December 31, 2025 which are based equally on: 1) the issuer's return on invested capital ("ROIC") measured against the issuer's target ROIC for each calendar year during the performance period; and 2) the issuer's free cash flow ("FCF") as a percentage of adjusted net income for each calendar year during the performance period. The performance rights are also subject to 15% payout modifier (positive or negative) based on the issuer's relative total shareholder return ("TSR") in comparison to the TSR of companies that comprise the S&P 500 Industrial Index for the entire performance period. The performance rights may be settled, at the issuer's discretion, in cash or shares of common stock.
- 3. This Form 4 corrects an inadvertent error in the number of restricted stock units originally reported as disposed of by the officer.

## Remarks:

/s/ Shakeeb U. Mir, attorney-in-

<u>fact</u>

\*\* Signature of Reporting Person

Date

02/23/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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