FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	ction	30(n)	or the	Investment	Com	pany A	ct of 1940	)							
Name and Address of Reporting Person*     JACKO JOHN H							2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last)	,	irst) (	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/15/2006										er (give title w) P and Chief	below			
5215 IN.	COMMO		4. If A	If Amendment, Date of Original Filed (Month/Day/Year)										VP and Chief Mktg. Officer  6. Individual or Joint/Group Filing (Check Applicable						
(Street) IRVING	T:	x ·	75039	-	T. I. A. A. M.									Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S												Person							
		Tab	le I - N	on-Deri	vative	_			cquired, [	Disp	osed	of, or I	3ene	ficia	ly Own	ed				
Da			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (In	Transaction Dispose Code (Instr. and 5)		curities Acquired (A sed Of (D) (Instr. 3 )			Secur	ficially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amou	nt (A	() or ()	Price	Repo Trans		(111501.4)	(Instr. 4)		
Common Stock (\$1.25 par value per share) 07/15/20						:006			F		30	09 D		\$53	2	26,016	D			
Common Stock (\$1.25 par value per share)																19.86	I	401(k)		
		Ta	able II						uired, Dis , options						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Month/Day/Year) if any	med on Date,	4. Transac Code (Ir 8)	5. 6 saction Number E		6. Date Exer Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)		9. Number of derivative securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration e	Title	Amo or Num of Shar	ber						
Stock Option (right-to- buy)	\$22.9								(1)	07/	15/2014	Commor Stock	5,5	00		5,500	D			
Stock Option (right-to- buy)	\$19.15								(2)	07/	17/2013	Commor Stock	7,5	00		7,500	D			
Stock Option (right-to- buy)	\$24.84								(2)	07/	17/2012	Commor Stock	3,0	00		3,000	D			
Stock Option (right-to- buy)	\$24.9								(3)	02/	16/2015	Commor Stock	5,5	00		5,500	D			
Stock Option (right-to- buy)	\$30.95								(4)	07/	13/2015	Commor Stock	9,0	00		9,000	D			
Stock Option (right-to- buy)	\$48.17								(5)	02/	15/2016	Commor Stock	10,0	000		10,000	D			

- 1. 3,667 option shares are vested and exercisable and the remaining 1,833 option shares vest on July 15, 2007.
- 2. The option shares are fully vested and exercisable.
- 3. 1,834 option shares are vested and exercisable and the remaining 3,666 shares vest in two equal annual installments on February 16, 2007 and February 16, 2008.
- 4. 3,000 option shares are vested and exercisable and the remaining 6,000 shares vest in two equal annual installments on July 14, 2007 and July 14, 2008.
- 5. The option shares vest and become exercisable as follows: 3,334 shares on February 16, 2007; 3,333 shares on February 16, 2008 and 3,333 shares on February 16, 2009.

## Remarks:

/s/ Tara D. Mackey, attorney <u>07/19/2006</u> in fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.