FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	FLC 3. Dat	Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] Date of Earliest Transaction (Month/Day/Year) 02/16/2007										all app	plicable) ctor cer (give title		Person(s) to Issuer 10% Owner Other (specify below)					
5215 N. O'CONNOR BLVD., SUITE 2300																SV	P and Chief Mktg. Office			er
(Street) IRVING (City)	RVING TX 75039					4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(* 3)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					tion y/Year)	on 2A. Deemed Execution Date,			3. Z		4. Securit	l. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)			A) or 5. Am		nount of 6. Frities (E		vnership n: Direct r ect (I) r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	,	Trans	Transaction(s) (Instr. 3 and 4)			
Common Stock (\$1.25 par value per share) 02/16/2						007			F		3,166		D	\$52.		22,795		D		
Common Stock (\$1.25 par value per share)																119.84			I	401(k)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Dispo	r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		str.	Sec	vative surity ltr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	O F G D G (I) (I) (4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	V (A) (D)		Date Exercisable		Expiration Date	Numb								

Explanation of Responses:

Remarks:

/s/ Tara D. Mackey, attorney in fact

02/20/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).