FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	Iress of Reporting Porting Porting Portion	erson [*]		2. Issuer Name and Tick FLOWSERVE(0		(Check	tionship of Reporting Person(s) to Issuer all applicable)			
(Last) (First) (Middle)				3. Date of Earliest Trans 11/17/2006	saction (Month/	′Day/Year)	X	Director Officer (give title below)	Other	10% Owner Other (specify below)	
5215 N. O'CONNOR BLVD. SUITE 2300				4. If Amendment, Date of	of Original Filed	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicat Line)			Applicable	
							X	Form filed by One	e Reporting Per	son	
(Street) IRVING	ТХ	75039						Form filed by Mo Person	re than One Re	porting	
(City)	(State)	(Zip)									
		Table I - N	Non-Derivat	ive Securities Acc	quired, Disp	oosed of, or Benef	icially	Owned			
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)	4. Securities Acquired (Disposed Of (D) (Instr. and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	

	(Month/Day/Tear)	(Month/Day/Year)	8)	150.				Owned	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock (\$1.25 par value per share)	11/17/2006		Α		583	A	\$54.22	2,868	Ι	Rabbi Trust
Common Stock (\$1.25 par value per share)								0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		of Deriv Secu Acqu (A) of Dispe	rivative (Month/Day/Year) surities quired or sposed (D) str. 3, 4		Amour Securi Underl Deriva	nt of ties ying tive ty (Instr.	of Derivative	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	Beneficial Ownership	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

/s/ Tara D. Mackey, attorney

11/17/2006

** Signature of Reporting Person Date

in fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.