FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | _ | | | | | | | | | | | _ | | |
|--|---|--|--|---------|---|---|---|--------|-----------------------------------|---|--------------------|---|---------------|--|--|--|--------|--|--|
| Name and Address of Reporting Person* Gillespie Keith E. | | | | | | 2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] | | | | | | | | | Relationship neck all appl Direct | cable) | g Pers | . , | |
| <u>ошеърле Кени в.</u> | | | | | | | | | | | | | | | | | | 10% Owner | |
| (Last) (First) (Middle) 5215 NORTH O'CONNOR BLVD #2300 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2018 | | | | | | | | | helow. | Officer (give title below) SVP, Chief So | | Other (specify below) ales Officer | |
| , | | - 4 16 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) IRVING 75039 | | | | | sate of original Fied (Month Day) Teal) | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | Perso | 11 | | | |
| | | Tab | le I - No | n-Deriv | /ative | e Se | curit | ies Ac | quired | , Dis | sposed (| of, o | r Ben | eficia | lly Owne | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | | | | Benefic Owned | es ially Following | Form: Direct | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 02/01/ | | | | | | 2018 | | | | | 3,327 | (1) | A | \$0 | 31 | ,796 | | D | |
| Common Stock 02/01/2 | | | | | | /2018 | | | | | 905 | | D | \$45.5 | 59 30 | 30,891 | | D | |
| Common Stock 02/03/3 | | | | | 3/2018 | | | | М | | 3,968 | 3,968 ⁽¹⁾ A | | \$0 | 34 | 34,859 | | D | |
| Common Stock 02/03/2 | | | | | 3/2018 | | | | F | | 964 | 964 | | \$44.5 | 57 33 | 33,895 | | D | |
| | | Т | | | | | | | | | | | | | / Owned | | | | |
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transactior Code (Instr. 8) | | n of | | Expiration | 6. Date Exercisal Expiration Date (Month/Day/Year | | Amou Secur Under Deriva | | Title and Amount of Securities Inderlying Security Security Security Instr. 3 and 4) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | 1 | Amount or Number of Shares | | | | | |
| Restricted Stock Units | (1) | 02/01/2018 | | | М | | | 3,270 | (1) | | (1) | Com Sto | | 3,270 | \$0 | 14,214 | | D | |
| Restricted Stock | (1) | 02/03/2018 | | | M | | | 3,837 | (1) | | (1) | Com | mon | 3.837 | \$0 | 10.377 | , | D | |

Explanation of Responses:

1. Each restricted stock unit represented the right to receive one share of the issuer's common stock at vesting, plus shares equivalent in value to accumulated dividends.

Remarks:

/s/ Carey A. O'Connor, 02/05/2018 attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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