FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Jojo Linda P						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD. SUITE 2300				04/2	Date of Earliest Transaction (Month/Day/Year) 04/20/2005 4. If Amendment, Date of Original Filed (Month/Day/Year)								X Officer (give title Other (specify below) VP, Chief Information Officer 6. Individual or Joint/Group Filing (Check Applicable)						
(Street) IR VING TX 75039			_									Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																			
4 Tidl£	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Da		Date	, Transact Code (In	tion Dispose		ed Of (D) (Instr. 3,		Securiti Benefic Owned Followi	ies :ially	Form (D) o	n: Direct (r	of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) o (D)	Price	Reported Transaction(s) (Instr. 3 and 4)								
		Т	able II						quired, Dis					y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transac Code (I		5. Numb of Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and	er ative ities red sed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	id of s	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	V (A)		(D)	Date Exercisable	Expiration Date		Title	Amount or Number of Shares						
Restricted Common Stock \$1.25 par value per share)	\$0 ⁽¹⁾								(2)		(3)	Common Stock	2,500		2,500		D		
Stock Option (right-to- buy)	\$23.25								(4)	07/	/12/2014	Common Stock	5,000		5,000		D		
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹⁾	02/16/2005			A		2,700		(5)		(3)	Common Stock	2,700	\$ 0 ⁽¹⁾	2,700		D		
Stock option (right-to- buy)	\$24.9	02/16/2005			A		4,500		(6)	02/	/16/2015	Common Stock	4,500	\$24.9	4,500		D		
Restricted Common Stock (\$1.25 par value per share)	\$0 ⁽¹⁾	04/20/2005			A		7,500		(7)	04/2	20/2015 ⁽³⁾	Common Stock	7,500	\$0 ⁽¹⁾	7,500		D		
Stock option (right-to- buy)	\$27.97	04/20/2005			A		7,500		(8)	04/	/20/2015	Common Stock	7,500	\$27.97	7,500		D		

- 1. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 2. One-third of the shares of Restricted Common Stock vests on July 12, 2005, and the remaining thirds vest on July 12, 2006 and July 12, 2007, respectively.
- 3. The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- 4. The option shares vest in three (3) equal annual installments commencing on July 12, 2005 and then on July 12, 2006 and July 12, 2007, respectively.
- 5. One-third of the shares of Restricted Common Stock vests on February 16, 2006, and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.
- 6. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- 7. One-third of the shares of Restricted Common Stock vests on April 20, 2006 with remaining thirds vesting on April 20, 2007 and April 20, 2008, respectively.
- 8. The option shares vest and become exercisable in three (3) equal annual installments commencing on April 20, 2006, April 20, 2007 and April 20, 2008, respectively.

/s/ Ronald F. Shuff by power of attorney 04/22/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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