FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HARRIS DIANE CAROL							2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	,	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 08/24/2006										er (give title		(specify		
5215 N. O'CONNOR BLVD., SUITE 2300 (Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
IRVING (City)		tate)		,										Form filed by More than One Reporting Person						
				lon-Deriv	/ative \$	Sec	uriti	es A	cquired, l	Disp	osed	of, or	Bene	eficia	illy Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					y/Year) Exe		A. Deemed Execution Date, f any Month/Day/Year)		, Transaction Dis Code (Instr. and			ecurities Acquired (A posed Of (D) (Instr. 3 5)			Secur Bene Owne	ficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amour		A) or D)	Price			(Instr. 4)	(Instr. 4)			
Common Stock (\$1.25 par value per share) 08/24/20						006			A		4,04	40	A	\$0.0	00 2	29,739	I	Rabbi Trust		
Common Stock (\$1.25 par value per share)															4,088	D				
		Ta	able II						uired, Dis s, options						y Owned	I				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transac Code (In 8)			6. Date Exei Expiration (Month/Day	Amoun Securit Underly Derivat		unt of rities erlying vative rity (Instr. 3		8. Price of Derivative Security (Instr. 5)	9. Number of derivative securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
					Code	v	(A)	(D)	Date Exercisable	Expir Date	iration e Ti	Title	or Nui of	ount mber ares						
Stock Option (right-to- buy)	\$13.13								(1)	04/	20/2010	Commo Stock	n 2,0	000		2,000	D			
Stock Option (right-to- buy)	\$25.69								(1)	04/	19/2011	Commo Stock	n 1,	700		1,700	D			
Stock Option (right-to- buy)	\$32.12								(1)	04/	18/2012	Commo Stock	n 1,	700		1,700	D			
Stock Option (right-to- buy)	\$14.29								(1)	04/	21/2013	Commo Stock	n 1,	700		1,700	D			

Explanation of Responses:

1. Option shares are fully vested and exercisable.

Remarks:

/s/ Ronald F. Shuff, attorney in 68/28/2006

^{**} Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.