FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	ction	კი(µ)	or the	Investment	Con	ipany Act	t of 1940	-						
1. Name a		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
	3. Da	3. Date of Earliest Transaction (Month/Day/Year)								X			10% (
(Last)	(Fi	rst)	03/0	03/01/2005								Officer (give title below)			below	(specify)			
5215 N.	O'CONNOI	R BLVD.																	
SUITE 2300						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
		-									X Form filed by One Reporting Person								
(Street)			75039												Form filed by More than One Reporting				
IRVING	T	X												Pers	on				
(City)																			
		Tab	le I - N	Non-Deri	vative	Sec	uriti	es A	cquired,	Disp	osed o	of, or B	enefi	cially	Own	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Deemed cution Date, ny nth/Day/Year)		Transaction Dispo			eurities Acquired (A sed Of (D) (Instr. 3)		3, 4 Secu Bene Owne		nount of rities rficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
							,		Code	v	Amount	(A)	or Pri	ce			(Instr. 4)	(Instr. 4)	
Common Stock (\$1.25 par value per share) 03/01/2					2005	005			Α		599	A	\$2	25.21	2	1,327	I	Rabbi Trust	
Common Stock (\$1.25 par value per share)															5,300		I	Family Trust	
		Ta	able II						uired, Di						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transac Code (Ir 8)	5. ction Numbe		ber vative irities uired or osed)	6. Date Exercisable Expiration Date (Month/Day/Year)		ble and			8. F of Der Sec (Ins		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	V (A)		(D)	Date Exercisable		piration te Title	Title	Amour or Number of Shares	er					
Stock option (right-to- buy)	\$13.13								04/20/2001	04/	19/2010	Common Stock	2,200	0		2,200	D		
Stock option (right-to- buy)	\$25.69								04/19/2002	04/	18/2011	Common Stock	1,700	0		1,700	D		
Stock option (right-to- buy)	\$32.12								04/18/2003	04/	17/2012	Common Stock	1,700	0		1,700	D		
Stock option (right-to-	\$14.29								04/21/2004	04/	20/2013	Common Stock	1,70	0		1,700	D		

Explanation of Responses:

/s/ Ronald F. Shuff, by power 03/01/2005 of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.