SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person'

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to or Section

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		nour	s per respons	.e. 0.5			
2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	Di	rector	1	L0% Owner			
	🗸 🗸 Of	ficer (give title		Other (specify			
3. Date of Earliest Transaction (Month/Day/Year)	X be	elow)	b	pelow)			
03/28/2019	President, FCO						

Lenander Jo	<u>ohn</u>		<u>FLOWSERVE CORP</u> [FLS]	Director 10% Owner
(Last) 5215 NORTH	(First) O'CONNOR B	(Middle) LVD SUITE 2300	3. Date of Earliest Transaction (Month/Day/Year) 03/28/2019	X below) below) President, FCO
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
IRVING	TX	75039		X Form filed by One Reporting Person Form filed by More than One Reporting
(City)	(State)	(Zip)	_	Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/28/2019		М		283	Α	(1)	22,413	D	
Common Stock	03/28/2019		F		84	D	\$44.74	22,329	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	5. Number of Derivative Acquired (A) or Disposed of (D)		tion Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	 (Inst and	tr. 3, 4 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Performance Rights	(1)	03/28/2019		M	(A)	(D) 2,610	(1)	(1)	Common Stock	2,610	\$0	22,250	D	

Explanation of Responses:

1. Each performance right represented a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vested at a rate of 10.3% (plus dividends accrued on the underlying shares) based on: 1) the issuer's average return on net assets ("RONA") and 2) the issuer's growth in bookings as compared to GDP growth of countries in the Organisation for Economic Co-operation and Development during a three-year performance cycle beginning on January 1, 2016 and ending on December 31, 2018.

Remarks:

/s/ Akshar C. Patel, attorney-in-04/01/2019 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.