FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COBLE HUGH K				FLC	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] 3. Date of Earliest Transaction (Month/Day/Year)								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 12/07/2004									Offic belo	er (give title w)	Othe belo	r (specify v)	
SUITE 2		K BLVD.			4. If A	Amen	idmen	it, Date	e of Original	Filed	(Month	/Day/Yea	ar)	Line	:)		p Filing (Checl	
(Street)	- T2	v ,	75039													filed by Mor	e Reporting Perre than One R	
(City)					-										1 013	OII		
(Oity)	(3)		Zip)	on-Deriv	vative S	Sec	uriti	es Ac	cauired [Disp	osed	of or l	Bene	ficial	ly Own	ed e		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)				ction	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr.		4. Securities Acquired (Disposed Of (D) (Instr. and 5)			d (A) b	5. Am Secur	ount of ities icially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amour	nt (A	() or ()	Price	Repoi Trans		, ,	, ,
Common share)	Stock (\$1.	25 par value per		12/07/	2004				A		47	7	A	\$25.	5 2	1,518	I	Rabbi Trust
Common share)	Stock (\$1.	25 par value per														1,000	I	Family Trust
Common Stock (\$1.25 par value per share)														300	D			
		Ta	able II	- Deriva	tive Se	cur	:4:00	۸۵۵	uired Die			or Bo	nofic	si alla	O			
1. Title of Derivative Security (Instr. 3)									oned, Dis						Owned			
Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executi	(e.g., p		lls,	5. Num of Deriv	ber vative rities uired r osed)		cisab	nverti		curit and of es ing ve	ies) [. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Dee Executi	(e.g., p	uts, ca 4. Transact Code (In	lls,	5. Num of Deriv Secu Acqu (A) o Disp of (D (Insti	ber vative rities uired r osed)	6. Date Exer Expiration I	cisab Date (Year)	nverti le and	7. Title a Amount Securiti Underly Derivati Security	curit	es)	. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr.	of Indirect Beneficial Ownership
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Dee Executi	(e.g., p	uts, ca 4. Transact Code (In 8)	alls,	5. Num of Deriv Secu Acqu (A) o Disp of (D (Instr 4 and	ber vative rities uired r osed) r. 3,	6. Oate Exer Expiration I (Month/Day)	Exp Date	nverti le and	7. Title and Amount Securitis Underly Derivati Security and 4)	Amo or Num of Sha	es)	. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership
Derivative Security (Instr. 3) Stock option (right-to-	Conversion or Exercise Price of Derivative Security	Date	3A. Dee Executi	(e.g., p	uts, ca 4. Transact Code (In 8)	alls,	5. Num of Deriv Secu Acqu (A) o Disp of (D (Instr 4 and	ber vative rities uired r osed) r. 3,	e, options 6. Date Exer Expiration I (Month/Day)	Exp Date 104/1	nverti ele and	7. Title a Amount Securiti Underly Derivati Security and 4)	curition of Sha	8 c c c c c c c c c c c c c c c c c c c	. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	of Indirect Beneficial Ownership
Stock option (right-to-buy) Stock option (right-to-buy)	Conversion or Exercise Price of Derivative Security	Date	3A. Dee Executi	(e.g., p	uts, ca 4. Transact Code (In 8)	alls,	5. Num of Deriv Secu Acqu (A) o Disp of (D (Instr 4 and	ber vative rities uired r osed) r. 3,	Date Exercisable	Exp Date 04/1	iration	7. Title a Amount Securiti Underly Derivati Security and 4) Title Common Stock	Ammor Num of Sha	Expose Side Side Side Side Side Side Side Sid	. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	of Indirect Beneficial Ownership

Explanation of Responses:

/s/ Ronald F. Shuff, by power 12/08/2004 of attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.