FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BEALL ANDREW J						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)		rst) (3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005									Director X Officer (give title below) VP, Division Preside			10% On Other (s below) ident-FSD	specify					
SUITE 2			4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable										
(Street) IR VING TX 75039						11/08/2005									Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																						
		Tab	le I - N	on-Deri	vative \$	Sec	uritie	s Acc	quired, [Disp	osed o	f, or E	ene	ficiall	y Owned	t						
·			2. Transa Date (Month/D	ansaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. and 5)		rities Acquired ed Of (D) (Instr.			5. Amor Securiti Benefic Owned Followi	es ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)								
Common share)	Stock (\$1.	25 par value per	•												10	10,418		Ι	401(k)			
Common Stock (\$1.25 par value per share) D 21,345(1) D																						
			Table						uired, Dis , options						vned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Ti		Code (Ir	Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab		xpiration late	Title	or No	umber								
Stock option (right-to- buy)	\$30								(2)	1	0/23/2007	Commo Stock	on 4	ł,000		4,000		D				
Stock option (right-to- buy)	\$18.5								(2)	1	1/02/2008	Commo Stock	on 2	2,300		2,300	1	D				
Stock option (right-to- buy)	\$17								(2)	0	8/02/2009	Commo Stock		1,533		4,533		D				
Stock option (right-to- buy)	\$17.81								(2)	0	8/22/2010	Commo Stock		,800		3,800	1	D				
Stock option (right-to- buy)	\$27.12								(2)	0	7/18/2011	Commo Stock		2,500		2,500		D				
Stock option (right-to- buy)	\$24.84								(2)	0	7/17/2012	Commo	on 3	3,000		3,000	-	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execu ity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right-to- buy)	\$19.15							(3)	07/17/2013	Common Stock	9,000		9,000	D	
Stock option (right-to- buy)	\$22.9							(4)	07/15/2014	Common Stock	7,500		7,500	D	
Stock option (right-to- buy)	\$24.9							(5)	02/16/2015	Common Stock	10,000		10,000	D	
Stock Option (right-to- buy)	\$30.95							(6)	07/13/2015	Common Stock	12,500		12,500	D	
Stock Option (right-to- buy)	\$27.56	06/01/2005 ⁽⁷⁾		D ⁽⁸⁾			2,280	(8)	10/19/2005	Common Stock	2,280	\$27.56	0	D	
Stock Option (right-to- buy)	\$27.56	06/01/2005 ⁽⁷⁾		A ⁽⁸⁾		2,280		(8)	(9)	Common Stock	2,280	\$27.56	2,280	D	
Stock Option (right-to- buy)	\$27.56	11/04/2005 ⁽⁷⁾		D ⁽⁸⁾			2,280	(8)	12/31/2006	Common Stock	2,280	\$27.56	0	D	
Stock Option (right-to- buy)	\$27.56	11/04/2005 ⁽⁷⁾		A ⁽⁸⁾		2,280		(8)	(9)	Common Stock	2,280	\$27.56	2,280	D	
Stock Option (right-to- buy)	\$26.5	11/04/2005 ⁽⁷⁾		D ⁽⁸⁾			1,667	(10)	10/23/2006	Common Stock	1,667	\$26.5	0	D	
Stock Option (right-to- buy)	\$26.5	11/04/2005 ⁽⁷⁾		A ⁽⁸⁾		1,667		(10)	(9)	Common Stock	1,667	\$26.5	1,667	D	

Explanation of Responses:

- 1. The reporting person previously reported grants by issuer of restricted common stock on Table II that vest in equal annual one-third increments beginning on the first anniversary of the dates of grant. As the restricted common stock has vested, the vesting was previously reported as a settlement of a derivative security. An aggregte of 12,000 shares of these grants reported on Table II remain unvested. The reporting person will begin reporting these grants on Table I. Accordingly, this amount reflects the total restricted common stock previously granted to the reporting person (including all previous vesting of such grants).
- 2. All of the option shares are fully vested and exercisable.
- $3.\ 6,000$ shares are fully vested and exercisable, the remaining 3,000 shares vest on July $17,\ 2006.$
- $4.\,\,5,\!528\,\,option\,\,shares\,\,are\,\,fully\,\,vested\,\,and\,\,exercisable\,\,and\,\,the\,\,remaining\,\,1,\!972\,\,option\,\,shares\,\,vest\,\,on\,\,July\,\,15,\,\,2007.$
- 5. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008.
- 6. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.
- 7. For purposes of Section 16(a) under the Securities Exchange Act of 1934, the transaction will be deemed to occur upon shareholder approval of certain stock compensation plan amendments at Issuer's next
- 8. For purposes of Section 16(a), upon shareholder approval of the required stock compensation plan amendments, extension of the term of the option will result in a deemed cancellation of the old option and the grant of a replacement option. However, for purposes of section 409A of the Internal Revenue Code of 1986, such extension will not be deemed to involve a cancellation or new grant. The option was originally granted on October 19, 1995 and is fully vested and exercisable.
- 9. As a result of certain tax considerations discussed in the Issuer's Form 8-K dated December 14, 2005, the option extensions as disclosed in the original Form 4 Report have been partially rescinded so that they continue only until the later of (i) 30 days after the options first becomes lawfully exercisable after the expiration of the securities trading limitations currently applicable to the Issuer's stock option programs or (ii) in the case of options which expire in 2006 under their terms in effect as originally granted, the later of December 31, 2006 or two and one-half months after the date of their respective original
- 10. For purposes of Section 16(a), upon shareholder approval of the required stock compensation plan amendments, extension of the term of the option will result in a deemed cancellation of the old option and the grant of a replacement option. However, for purposes of section 409A of the Internal Revenue Code of 1986, such extension will not be deemed to involve a cancellation or new grant. The option was originally granted on October 23, 1996 and is fully vested and exercisable

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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