SECURITIES EXCHANGE COMMISSION

Washington, DC 20549

Under the Securities Exchange Act of 1934 (Amendment No. 2)

> FLOWSERVE CORPORATION (Name of Issuer)

> > Common

(Title of Class of Securities)

Date of Event Which Requires Filing of this Statement April 11, 2005

Check the appropriate box to designate the rule pursuant to which this Schedule is filed

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

34354P105 (CUSIP NUMBER)

1) Name of Reporting Pioneer Global Asset Person Management S.p.A.

IRS Identification 98-0362802

No. of Above

2) Check the Appropriate Box (a) of A Member of Group

(See Instructions) (b)

3) SEC Use Only

4) Citizenship of Place of

> Organization Italy

Number of (5) Sole Voting

Shares Power 2,930,195

Beneficially Owned (6) Shared Voting

by Each Reporting 0 Power

(7) Sole Disposi-Person With 2,930,195

tive Power (8) Shared Disposi-

tive Power

2,930,195

9) Aggregate Amount Beneficially Owned by Each

Reporting Person

10) Check if the aggregate Amount in Row (9) Exclude Certain Shares (See

Instructions)

Percent of Class Represented 11)

By Amount in Row 9. 5.30%

Type of Reporting 12)

> Person (See Instructions) HC

Item 1(a) Name of Issuer.

FLOWSERVE CORPORATION

Item 1(b) Address of Issuer's Principal Executive Offices:

> Mr. Mark A. Blinn Chief Financial Officer Flowserve Corporation 222 West Las Colinas Blvd

Suite 1500

Irving, TX 75039

Item 2(a) Name of Person Filing:

Pioneer Global Asset Management S.p.A.

Item 2(b) Address of Principal Business Office:

Galleria San Carlo 6, 20122 Milan, Italy

Item 2(c) Citizenship:

Italy

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

34354P105

Item 3 The person filing this statement pursuant to Rule 13d-1(b)

or 13d-2(b) is:

(Inapplicable)

Item 4. Ownership.

(a) Amount Beneficially Owned: 2,930,195

(b) Percent of Class: 5.30%

(c) Number of shares as to which such person has

- (i) sole power to vote or to direct the vote 2,930,195
- (ii) shared power to vote or to direct vote 0
- (iii) sole power to dispose or to direct disposition of 2,930,195 $\,$
- (iv) shared power to dispose or to direct disposition $\ensuremath{\text{0}}$

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date Hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check here:

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On By the Parent Holding Company.

Inapplicable.

Item 8. Identification and Classification of Members of the Group.

Inapplicable.

Item 9. Notice of Dissolution of the Group.

Inapplicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transactions having

such purposes or effect.

After reasonable inquiry and to the best of my knowledge and believe, I certify that the information set forth in this statement is true, complete and correct.

April 20, 2005 Date

/s/Dario Frigerio Name: Dario Frigerio

Title: Chief Executive Officer