FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Jojo Linda P						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]											ip of Reporting F plicable) ctor		erson(s) to		
(Last) 5215 N. ((Fir:	st) (N	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/16/2007									X	belov	,		Other (specify below) mation Officer		
(Street) IRVING (City)	TX		5039 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	lual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/					//Year)	Execuif any	Deemed ution Date, / th/Day/Year)					ities Acquired (A d Of (D) (Instr. 3,			4 Secur Benet Owne		icially d	Forn (D) c Indii	rect (I)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	'	Following Reported Transaction(s) (Instr. 3 and 4)		(iiisi	tr. 4)	(Instr. 4)	
Common Stock (\$1.25 par value per share) 02/16/2					007				F		900		D	\$52	13 1		19,731		D		
Common Stock (\$1.25 par value per share)																84.28			I	401(k)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any				4. Transac Code (li 8)		5. Nu of Deriv Secul Acqu (A) of Dispo of (D) (Instr	rities ired r osed . 3, 4	6. Date E Expiratio (Month/D	n Da		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amoun		nstr.	Sec	rice ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Di (I) (4)	IO. Ownership Form: Direct (D) or Indirect I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of	ares							

Explanation of Responses:

Remarks:

/s/ Tara D. Mackey, attorney in fact

02/20/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).