# SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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	OMB Number:	3235-0287								
l	Estimated average burden									
	hours per response:	0.5								

f no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
m 4 or Form 5	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ac <u>Pajonas T</u>	ldress of Reporting 10mas L	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FLOWSERVE CORP</u> [ FLS ]	(Check	5. Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Ow				
(Last) 5215 N. O'C	(First) (Middle) D'CONNOR BLVD., SUITE 2300		3. Date of Earliest Transaction (Month/Day/Year) 12/29/2017	X	Officer (give title below) EVP	Other (specify below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
IRVING	TX	75039		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)	—		Form filed by More the Person	an One Reporting			
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Bene	ficially	Owned				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)	
Common Stock (\$1.25 par value per share)	12/29/2017		М		51,925	Α	(1)	111,845	D		
Common Stock (\$1.25 par value per share)	12/29/2017		F		24,689	D	\$42.13	87,156	D		

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)			of Deri Sect Acq (A) o Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration D (Month/Day/)	ration Date th/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Rights	(1)	12/29/2017	М			50,000	(1)	(1)	Common Stock	50,000	\$0	76,180	D	

#### Explanation of Responses:

1. Each performance right represented a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vested at a rate of 100% (plus dividends accrued on the underlying shares) based on meeting succession planning objectives in connection with Mr. Pajonas' retirement.

#### **Remarks:**

## /s/ Carey A. O'Connor, attorney-in-fact

01/02/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).