FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     HAYMAKER GEORGE T						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
(Last)	(Fir	,	Middle)	3. Date of Earliest To 11/17/2006				insaction (Month/Day/Year)						_	er (give title		r (specify	
5215 N. O'CONNOR BLVD., SUITE 2300						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)														,	rm filed by One Reporting Person			
IRVING	TX	. 7	5039												n filed by Mor on	e than One R	eporting	
(City)	(Sta	ate) (Z	Zip)															
		Tabl	e I - N	lon-Deriv	ative \$	Secu	rities Ac	quired,	Dis	posed of	f, or I	Bene	ficial	ly Own	ed			
Date				2. Transact Date (Month/Day	y/Year) Execu		eemed ution Date, , th/Day/Year)	Transaction Di Code (Instr. an			4. Securities Acquired ( Disposed Of (D) (Instr. and 5)			Secur	icially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A (D	) or )	Price	Repor Trans		(111501.4)	(111501. 4)				
Common Stock (\$1.25 par value per share)					006		A		583		<b>A</b>	\$54.2	2 2	8,939	I	Rabbi Trust		
Common Stock (\$1.25 par value per share)															5,300	I	Family Trust	
Common Stock (\$1.25 par value per share)															0	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any					4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date I Expirati (Month/	on Da		Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A) (D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber					

**Explanation of Responses:** 

Remarks:

/s/ Tara D. Mackey, attorney in fact 11/17/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).