

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>JACKO JOHN H</b>			2. Issuer Name and Ticker or Trading Symbol <b>FLOWERVE CORP [ FLS ]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>VP and Chief Mktg. Officer</b>		
3. Date of Earliest Transaction (Month/Day/Year) <b>07/17/2006</b>			4. If Amendment, Date of Original Filed (Month/Day/Year)				
6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (\$1.25 par value per share)	07/17/2006		F		662	D	\$53	25,354	D	
Common Stock (\$1.25 par value per share)								119.48	I	401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Stock Option (right-to-buy)	\$22.9						(1)	07/15/2014	Common Stock	5,500	5,500	D	
Stock Option (right-to-buy)	\$19.15						(2)	07/17/2013	Common Stock	7,500	7,500	D	
Stock Option (right-to-buy)	\$24.84						(2)	07/17/2012	Common Stock	3,000	3,000	D	
Stock Option (right-to-buy)	\$24.9						(3)	02/16/2015	Common Stock	5,500	5,500	D	
Stock Option (right-to-buy)	\$30.95						(4)	07/13/2015	Common Stock	9,000	9,000	D	
Stock Option (right-to-buy)	\$48.17						(5)	02/15/2016	Common Stock	10,000	10,000	D	

Explanation of Responses:

1. 3,667 option shares are vested and exercisable and the remaining 1,833 option shares vest on July 15, 2007.
2. The option shares are fully vested and exercisable.
3. 1,834 option shares are vested and exercisable and the remaining 3,666 shares vest in two equal annual installments on February 16, 2007 and February 16, 2008.
4. 3,000 option shares are vested and exercisable and the remaining 6,000 shares vest in two equal annual installments on July 14, 2007 and July 14, 2008.
5. The option shares vest and become exercisable as follows: 3,334 shares on February 16, 2007; 3,333 shares on February 16, 2008 and 3,333 shares on February 16, 2009.

**Remarks:**

/s/ Tara D. Mackey, attorney 07/19/2006  
in fact

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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