FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Guiltinan Richard J JR							2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last)	,	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/20/2006									X Office belo	er (give title w)	Other (specify below) ChiefAcctOfficer			
(Street) IRVING (City)	IRVING TX 75039					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			le I - N						cquired, I	Disp										
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Year) Exec		A. Deemed recution Date, any lonth/Day/Year)		on str.	4. Securities Acquired (AD Disposed Of (D) (Instr. 3 and 5)				Secur	eficially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	t (A) or	Price			(Instr. 4)	(Instr. 4)		
Common Stock (\$1.25 par value per share) 04/20/2						006			F		441	ı	D	\$56.3	31 2	21,047	D			
Common Stock (\$1.25 par value per share)															95.18	I	401(k)			
		Ta	able II						uired, Dis						Owned	l				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transac Code (Ir 8)	5. ction Number		6. Date Exe Expiration I (Month/Day	cisa Date	able and 7. Title Amour Securi Under Deriva		Title and nount of curities aderlying privative curity (Instr. 3		B. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
					Code	de V (A)		(D)	Date Exercisable	Ex _i	piration te	Title	Amo or Num of Shar	nber						
Stock Option (right-to- buy)	\$22.9								(1)	07/	15/2014	Commo: Stock	4,3	00		4,300	D			
Stock Option (right-to- buy)	\$24.9								(2)	02/	16/2015	Commo	4,5	00		4,500	D			
Stock Option (right-to- buy)	\$27.97								(3)	04/	20/2015	Commo	5,0	00		5,000	D			
		1				1				1										

Explanation of Responses:

- 1. The option shares vest and become exercisable as follows: 1,434 shares on July 15, 2005; 1,433 shares on July 15, 2006 and 1,433 shares on July 15, 2007.
- 2. The option shares vest and become exercisable in three equal annual installments on February 16, 2006; February 16, 2007 and February 16, 2008.
- 3. The option shares vest and become exercisable as follows: 1,667 shares on April 20, 2006; 1,666 shares on April 20, 2007 and 1,666 shares on April 20, 2008.
- 4. The option shares vest and become exercisable as follows: 3,167 shares on July 14, 2006; 3,166 shares on July 14, 2007 and 3,167 shares on July 14, 2008.

Remarks:

/s/ Tara D. Mackey, attorney in fact 04/24/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.