

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Guiltinan Richard J JR			FLOWERVE CORP [FLS]		Director 10% Owner	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)		X Officer (give title below) Other (specify below)	
5215 N. O'CONNOR BLVD., SUITE 2300			07/15/2006		VP, Controller, Chief Acct Ofcr	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
IRVING TX 75039					X Form filed by One Reporting Person	
(City) (State) (Zip)					Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (\$1.25 par value per share)	07/15/2006		F		230	D	\$53	20,817	D	
Common Stock (\$1.25 par value per share)								95.17	I	401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)					
Stock Option (right-to-buy)	\$22.9						(1)	07/15/2014	Common Stock	4,300	4,300	D	
Stock Option (right-to-buy)	\$24.9						(2)	02/16/2015	Common Stock	4,500	4,500	D	
Stock Option (right-to-buy)	\$27.97						(3)	04/20/2015	Common Stock	5,000	5,000	D	
Stock Option (right-to-buy)	\$30.95						(4)	07/13/2015	Common Stock	9,500	9,500	D	

Explanation of Responses:

- 2,867 option shares are vested and exercisable and the remaining 1,433 option shares vest on July 15, 2007.
- 1,500 option shares are vested and exercisable and the remaining 3,000 option shares vest in two equal annual installments on February 16, 2007 and February 16, 2008.
- 1,667 option shares are vested and exercisable and the remaining 3,333 option shares vest as follows: 1,666 shares on April 20, 2007 and 1,667 shares on April 20, 2008.
- 3,167 option shares are vested and exercisable and the remaining 6,333 option shares vest as follows: 3,166 shares on July 14, 2007 and 3,167 shares on July 14, 2008.

Remarks:

/s/ Tara D. Mackey, attorney 07/19/2006
in fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.