FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jojo Linda P</u>					FLO	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner						
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 07/13/2005									X	below	r (give title v) Chief Information		Other ( below) tion Office		
SUITE 2300					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) IR VING TX 75039  (City) (State) (Zip)															X	•			-		
(City)	(S <sup>1</sup>		C				D:-						O	ــــــــــــــــــــــــــــــــــــــ							
1. Title of	Security (Ins		1e 1 - r	2. Transac Date (Month/Da	tion	2A. Exe	Deemed cution D	ate,	3. Transact Code (In 8)	tion	4. Secur	rities Ace	quire	d (A)	or	5. Amo Securit Benefic	unt of ies cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A (D	or	Price		Following Reported Transaction(s) (Instr. 3 and 4)		(ilis	ur. 4)	(111501. 4)				
Common Stock (\$1.25 par value per share)				07/13/2005				A		7,50	0 .	A	\$30.95		15,	15,613(1)		D			
Common Stock (\$1.25 par value per share)																37			I	401(k)	
		Т	able II	- Deriva (e.g., p					ired, Di option						у О	wned					
1. Title of Derivative Conversion or Exercise Price of Derivative Security			4. Transactio Code (Inst		ion of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		9	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		etr. 3	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	or Nu of	ımber							
Restricted Common Stock \$1.25 par value per share)	\$0 <sup>(2)</sup>								(3)		(4)	Commo Stock	n 1	,666			1,666		D		
Stock Option (right-to- buy)	\$23.25								(5)	0	7/12/2014	Commo Stock	n 5	,000			5,000		D		
Restricted Common Stock (\$1.25 par value per share)	\$0 <sup>(2)</sup>								(6)		(4)	Commo Stock	n 2	,700			2,700		D		
Stock option (right-to- buy)	\$24.9								(7)	0.	2/16/2015	Commo Stock	<sup>n</sup> 4	,500			4,500		D		
Stock option (right-to- buy)	\$27.97								(8)	0.	4/20/2015	Commo Stock	n 7	,500			7,500		D		
option (right-to-	\$27.97								(8)	0	4/20/2015		<sup>n</sup> 7	,500			7,500		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		of		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right-to- buy)	\$30.95	07/13/2005		A		12,500		(9)	07/13/2015	Common Stock	12,500	\$30.95	12,500	D	

## **Explanation of Responses:**

- 1. On April 20, 2005 the reporting person filed a Form 4 disclosing on Table II the grant by issuer of 7,500 shares of Restricted Common Stock. As previously reported, these shares vest in equal annual one-third increments beginning on April 20, 2006, April 20, 2007 and April 20, 2008. None of the shares relating to this grant have vested. The reporting person will begin reporting this grant on Table I. Accordingly, this amount reflects the total shares of Restricted Common Stock previously granted to the reporting person on April 20, 2005.
- 2. The shares of Restricted Common Stock shall be valued at the fair market value upon each vesting date. A conversion or exercise price is not applicable.
- 3. 833 shares of Restricted Common Stock vests on July 12, 2006, and the remaining 833 shares vest on July 12, 2007.
- 4. The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon continued employment with the Issuer. An expiration date is not applicable.
- 5. The option shares vest in three (3) equal annual installments commencing on July 12, 2005, and then on July 12, 2006 and July 12, 2007, respectively.
- 6. One-third of the shares of Restricted Common Stock vests on February 16, 2006, and the remaining thirds vest on February 16, 2007 and February 16, 2008, respectively.
- 7. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008.
- 8. The option shares vest and become exercisable in three (3) equal annual installments commencing on April 20, 2006, April 20, 2007 and April 20, 2008, respectively.
- 9. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.

<u>/s/ Tara D. Mackey, by power of attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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