FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to | STATEMENT OF CHA |
|--|-----------------------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to Sec |

ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Harlan Joe E</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] | | | | | | | | heck all appl | onship of Reporting F Il applicable) Director | | 10% Owner | | |
|--|--|--|---|-----------|--|-------|----------|--|------------------------------------|--|-----------------|---|---|--|---|---------------------------------------|---------|--|
| (Last) 5215 N. | (Fi | , | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2018 | | | | | | | | Office below | r (give title) | e Other below | | specify | |
| SUITE 2300 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) IRVING | T | X | 75039 | _ | | | | | | | | X Form | filed by One Reporting Person filed by More than One Reporting on | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Date | | | ransaction e nth/Day/Ye | Execution | | | Code (In | Transaction Disposed Of (D) (Instr. 3, 4) Code (Instr. 5) | | | Benefic | es ially Following | Form: D (D) or In | Ownership rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | Code V Amount (A) or (D) | | | | | | Price | Transac | Transaction(s) (Instr. 3 and 4) | | | (111511.4) | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ON For Di or (I) |). wnership orm: rect (D) Indirect (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Exp Date | oiration e | Title | Amount or Number of Shares | | | | | | |
| Phantom Stock | (1) | 05/24/2018 | | A | | 2,894 | | (2) | | (2) | Common Stock | 2,894 | \$43.19 | 37,575 | | D | | |

Explanation of Responses:

- 1. Each share of phantom stock is the economic equivalent of one share of common stock, and represents director compensation deferred in the form of common stock pursuant to the issuer's deferred compensation plan.
- 2. The shares of phantom stock become payable in the form of common stock upon the reporting person's termination of service as a member of the issuer's board of directors.

Remarks:

/s/ Akshar C. Patel, attorney-

05/29/2018

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.