FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HAYMAKER GEORGE T (Last) (First) (Middle) 5215 N. O'CONNOR BLVD.					3. Da 03/0	Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS] Date of Earliest Transaction (Month/Day/Year) 03/07/2006 4. If Amendment, Date of Original Filed (Month/Day/Year)								Check a	Direct Offict below	olicable) stor er (give title w)	g Person(s) to 10% (Other below	Owner (specify)
SUITE 2300 (Street) IR VING TX 75039 (City) (State) (Zip)			e .										Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Oity)	(0)			Non-Deriv	vative '	Soc	uriti	os A	cauired	Di	sposed .	of or B	enefic	ially C)wn/			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yet				on 2. Year) if	2A. Deemed Execution Date,		ate,	3. 4. Secur Transaction Dispose Code (Instr. 5)			ities Acquired (A) of (D) (Instr. 3, 4		and	5. Am Secur	ount of ities ficially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price		Repo Trans		,		
Common Stock (\$1.25 par value per share) 03/07/200				006	16			A		276	A \$54		5336	24,022		I	Rabbi Trust	
Common Stock (\$1.25 par value per share)														5,300		I	Family Trust	
		Ta	able	II - Deriva							osed of				ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Executif any	Deemed ution Date,	4. Transaction Code (Instr. 8)		5. Number		6. Date Exerci Expiration Dat (Month/Day/Ye		sable and	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	nd of s ng	8. Privos of Derivos Secur (Instr.	ative ity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		expiration Date	Title	Amount or Number of Shares					
Stock option (right-to- buy)	\$13.13								(1)	(14/20/2010	Common Stock	2,200			2,200	D	
Stock option (right-to- buy)	\$25.69								(1)	(4/19/2011	Common Stock	1,700			1,700	D	
Stock option (right-to- buy)	\$32.12								(1)	(14/18/2012	Common Stock	1,700			1,700	D	
Stock option (right-to- buy)	\$14.29								(1)		14/21/2013	Common Stock	1,700			1,700	D	

Explanation of Responses:

/s/ Ronald F. Shuff, attorney in 63/09/2006

^{1.} Option shares are fully vested and exercisable.

^{**} Signature of Reporting Person Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.