FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BLINN MARK A (Last) (First) (Middle)				- 3. Da	3. Date of Earliest Transaction (Month/Day/Year) 04/20/2005								Director 10% Owner X Officer (give title Other (specif below) below)			(specify		
5215 N. O'CONNOR BLVD.														VP and Chief Financial Officer				
SUITE 2300					A IF /	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filin											Applicable	
														Line)				
(Street)																Reporting Pers		
IRVING TX 75039				_									Form filed by More than One Reporting Person					
(City) (State) (Zip)																		
		Tab	le I - N	on-Deri	vative	Sec	urities	s Ac	quired, D	is	posed of	, or Ber	neficial	y Owned	l ,			
1. Title of Security (Instr. 3) Date (Month/Day					Exe if a	Deemed ecution I ny onth/Day	Date,	3. Transaction Code (Instr.) 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)			Securitie Benefici Owned	es F ally ([Ir	. Ownership orm: Direct)) or ndirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) oi (D)	Price	Followir Reporte Transact (Instr. 3	d tion(s)	nstr. 4)	(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															l_			
1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price 9. Number of 10. 11. Natur															11. Nature			
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Transactic Code (Inst 8)		on of I		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr. 4)	ip of Indirect Beneficial) Ownership		
													Amount	1				
									Date		cpiration		or Number of					
			<u> </u>		Code	v	(A)	(D)	Exercisable		ate	Title	Shares	<u> </u>	ļ			
Restricted Common Stock (\$1.25 par value per share) ⁽¹⁾	(2)								11/10/2007		(3)	Common Stock	6,000		6,000	D		
Restricted Common Stock (\$1.25 par value per share) ⁽¹⁾	(2)								(4)		(3)	Common Stock	8,500		8,500	D		
Stock option (right-to- buy)	\$24.9	02/16/2005			A		14,000		(5)	6	02/16/2015	Common Stock	14,000	\$24.9	14,000	D		
Restricted Common Stock (\$1.25 par value per share) ⁽¹⁾	\$0 ⁽²⁾	04/20/2005			A		15,000		(6)	04	1/20/2015 ⁽³⁾	Common Stock	15,000	\$0 ⁽²⁾	15,000	D		
Stock option (right-to- buy)	\$27.97	04/20/2005			А		15,000		(7)	6	04/20/2015	Common Stock	15,000	\$27.97	15,000	D		

Explanation of Responses:

1. Issued under the Flowserve Corporation 2004 Stock Compensation Plan.

2. The shares of Restricted Common Stock shall be valued at the fair market value upon the vesting date. A conversion or exercise price is not applicable.

3. The lapse of the restrictions on the shares of Restricted Common Stock is contingent upon Reporting Person's continued employment with the Issuer. An expiration date is not applicable.

4. One-third of the shares of Restricted Common Stock vests on February 16, 2006, with remaining thirds vesting on February 16, 2007 and February 16, 2008, respectively.

5. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.

6. One-third of the shares of Restricted Common Stock vests on April 20, 2006, with remaining thirds vesting on April 20, 2007 and April 20, 2008, respectively.

7. The option shares vest and become exercisable in three (3) equal annual installments commencing on April 20, 2006, April 20, 2007 and April 20, 2008, respectively.

/s/ Ronald F. Shuff, by power of attomey 04/22/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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