FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*     JACKO JOHN H					2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [ FLS ]								elationship ck all applic Directo	,				
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2006								below)	cer (give title ow) P-Strategy, Mkt.		Other (specify below) & Comm.	
SUITE 2300					4. If <i>i</i>	If Amendment, Date of Original Filed (Month/Day/Year)									Joint/Grou	p Filing	g (Check A	pplicable
(Street) IRVING TX 75039				-										Ne)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S	tate)	(Zip)															
		Tal	ble I - N	Non-Deri	vative	Sec	urities	s Ac	quired, [	Dis	posed of,	or Ben	eficial	y Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr. and			securities Acquired (Apposed Of (D) (Instr. 3		Securitie Benefici Owned			mership : Direct r ect (I)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Followir Reporte Transaci (Instr. 3	d tion(s)		str. 4)	(Instr. 4)
Common Stock (\$1.25 par value per share) 02/15/20					2006	006			A		6,000	A	\$48.1	7 26,7	26,707(1)		D	
Common Stock (\$1.25 par value per share)													7	73		I	401(k)	
			Tab								osed of, or onvertible			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut ) if any	3A. Deemed Execution Date, if any (Month/Day/Year)		tion of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership ect (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Stock option (right-to- buy)	\$22.9								(2)	T	07/15/2014	Common Stock	5,500		5,500		D	
Stock option (right-to- buy)	\$19.15								(3)		07/17/2013	Common Stock	7,500		7,500		D	
Stock option (right-to- buy)	\$24.84								(4)		07/17/2012	Common Stock	3,000		3,000		D	
Stock Option (right-to- buy)	\$24.9								(5)	02	2/16/2015 <sup>(4)</sup>	Common Stock	5,500		5,500		D	
Stock Option (right-to- buy)	\$30.95								(6)		07/13/2015	Common Stock	9,000		9,000		D	
Stock Option (right-to- buy)	<b>\$</b> 48.17	02/15/2006			A		10,000		(7)		02/15/2016	Common Stock	10,000	\$48.17	10,00	00	D	

- 1. The reporting person previously reported grants by issuer of restricted common stock on Table II. An aggregate of 12,000 shares of these grants reported on Table II remain unvested. New grant represents 6,000 shares of restricted common stock issued under the Flowserve Corporation 2004 Stock Compensation Plan. One-third of the shares of restricted common stock vest February 16, 2007 and the remaining thirds vest February 16, 2008 and February 16, 2009, respectively.
- 2. The option shares vest in three (3) equal annual installments beginning on July 15, 2005, with the remaining thirds vesting on July 15, 2006 and July 15, 2007, respectively.
- 3. 3,589 option shares are vested and fully exercisable; another 1,411 option shares vest on July 17, 2005 and the remaining 2,500 option shares vest on July 17, 2006.
- 4. 2,000 option shares are fully vested and exercisable, the remaining 1,000 option shares vest on July 17, 2005.
- 5. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2006, February 16, 2007 and February 16, 2008, respectively.
- 6. The option shares vest and become exercisable in three (3) equal annual installments commencing on July 14, 2006, July 14, 2007 and July 14, 2008, respectively.
- 7. The option shares vest and become exercisable in three (3) equal annual installments commencing on February 16, 2007, February 16, 2008 and February 16, 2009, respectively.

/s/ Tara D. Mackey, by power of attorney 02/17/2006

\*\* Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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