FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*						Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer							
ROLLANS JAMES O					FLOWSERVE CORP [FLS]									(Check all applicable) X Director 10% Owner								
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005									Officer (give title below)			Other (s				
5215 N. O'CONNOR BLVD. SUITE 2300					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)												g (Check A				
(Street) IR VING TX 75039																X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	tate)	(Zip)		-																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Instrant 5)						5. Amou Securiti Benefici Owned	es ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
										v	Amount	(A) c	Pri	e	Following Reporter Transaction (Instr. 3	ed ction(s)		r. 4)	(Instr. 4)			
Common Stock (\$1.25 par value per share)															21,693				Rabbi Trust			
Common Stock (\$1.25 par value per share)															696			I	James O. Rollans Trust			
			Table						uired, Dis , options					Own	ed							
Derivative Conversion Date Security or Exercise (Month/Day/Year)		Execution if any			tion istr.	on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Date Exercisab		xpiration ate	Title	Amou or Numb of Share	er									
Stock Option (right-to- buy)	\$26.55								05/06/199	8 0	5/06/2007	Common Stock	1,39	3		1,393		D				
Stock Option (right-to- buy)	\$13.13								04/20/200	1 0	4/19/2010	Common Stock	2,00)		2,000		D				
Stock Option (right-to- buy)	\$25.69								04/19/200	2 0	4/18/2011	Common Stock	1,50)		1,500		D				
Stock Option (right-to- buy)	\$32.12								04/18/200	3 0	4/17/2012	Common Stock	1,50)		1,500		D				
Stock Option (right-to- buy)	\$14.29								04/21/200	4 0	4/20/2013	Common Stock	1,50			1,500		D				
Stock Option (right-to- buy)	\$26.9	06/01/2005			D ⁽¹⁾			3,484	(1)	0	7/25/2005	Common Stock	3,48	4	(1)	0		D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Code (Instr. Derivative			6. Date Exer Expiration D (Month/Day/	ate	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	of s ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right-to- buy)	\$26.9	06/01/2005		A ⁽¹⁾		3,484		(1)	12/31/2006	Common Stock	3,484	(1)	3,484	D	
Stock Option (right-to- buy)	\$26.9	11/04/2005		D ⁽¹⁾			3,484	(1)	12/31/2006	Common Stock	3,484	(1)	0	D	
Stock Option (right-to- buy)	\$26.9	11/04/2005		A ⁽¹⁾			3,484	(1)	01/01/2009	Common Stock	3,484	(1)	3,484	D	
Stock Option (right-to- buy)	\$29.77	11/04/2005		D ⁽²⁾			1,114	(2)	05/14/2006	Common Stock	1,114	(2)	1,114	D	
Stock Option (right-to- buy)	\$29.77	11/04/2005		A ⁽²⁾			1,114	(2)	01/01/2009	Common Stock	1,114	(2)	1,114	D	

Explanation of Responses:

- 1. Amendment of outstanding option resulting in deemed cancellation of the old option and the grant of a replacement option. The option was originally granted on July 25, 1995 and is fully vested and exercisable.
- 2. Amendment of outstanding option resulting in deemed cancellation of option and grant of replacement option. The option was originally granted on May 14, 1996 and is fully vested and exercisable.

/s/ Ronald F. Shuff, by power of attorney 11/08/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.