FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	tion	30(n)	or the	Investment	Con	pany A	Ct 01 194	<u> </u>						
1. Name and Address of Reporting Person* HAYMAKER GEORGE T						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 5215 N.	(F	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 12/07/2004									Offic belo	er (give title w)	Other below	(specify	
SUITE 2300					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) IRVING	T	X											X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)																	
		Tab	le I - N	lon-Deriv	vative S	Sec	uriti	es A	cquired, [Disp	osed	of, or	Bene	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					y/Year) Exc		A. Deemed Execution Date, f any Month/Day/Year)		, Transaction Dis Code (Instr. and			ecurities Acquired (posed Of (D) (Instr. 3 5)			Secur	eficially ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amour	nt (/	() or ()	Price	Repo Trans			(
Common Stock (\$1.25 par value per share)						2004			A		58	6	A	\$25.	6 2	20,728	I	Rabbi Trust	
Commor share)												5,300	I	Family Trust					
		Ta	able II						uired, Dis						Owned	l			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date,	4. Transact Code (In 8)	5. ction Number		6. Date Exer Expiration I (Month/Day	cisal Date	ole and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	V (A)		(D)	Date Exercisable	Exp Dat	oiration re Tit	Title	Amo or Num of Shar	ber					
Stock option (right-to- buy)	\$13.13								04/20/2001	04/	19/2010	Commo Stock	2,2	00		2,200	D		
Stock option (right-to- buy)	\$25.69								04/19/2002	04/	18/2011	Commo Stock	1,7	00		1,700	D		
Stock option (right-to- buy)	\$32.12								04/18/2003	04/	17/2012	Commo Stock	1,7	00		1,700	D		
Stock option (right-to- buy)	\$14.29								04/21/2004	04/	20/2013	Commo Stock	1,7	00		1,700	D		
volonotic	n of Respon																		

Explanation of Responses:

/s/ Ronald F. Shuff, by power 12/08/2004 of attorney

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{**} Signature of Reporting Person

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.