FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPRO	OMB APPROVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person     Guiltinan Richard J JR						2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (Middle) 5215 N. O'CONNOR BLVD., SUITE 2300						3. Date of Earliest Transaction (Month/Day/Year) 02/16/2007									X	belo	,	Other (spe below) Chief Acct Ofcr				
(Street) IRVING (City)	TX		5039 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										dividual or Joint/Group Filing (Check Applicable )  Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	e I - N	lon-Deriv	ative S	Secu	ırities /	Acc	quired,	Dis	posed of	f, or	Ben	efici	ally	Own	ed					
Date				2. Transact Date (Month/Day	//Year)	Execu	A. Deemed kecution Date, any lonth/Day/Year)		Transaction Disp			urities Acquired ( sed Of (D) (Instr.			3, 4 Secu Bene Own		icially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	A) 1)	() or	Price		Following Reported Transaction(s) (Instr. 3 and 4)							
Common Stock (\$1.25 par value per share)				02/16/2	2007				F		1,166	5 D \$		\$52	2.13	22,544		D				
Common Stock (\$1.25 par value per share)																95.16		I		401(k)		
		Та	ble II	- Derivat (e.g., pu							sed of, o					wned						
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	Executif any	3A. Deemed Execution Date, if any (Month/Day/Year)		etion nstr.			6. Date E Expiratio (Month/E	n Da		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		ı	of Der Sec	rice ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Ind (I) (Ins 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A) (E	<b>D</b> )	Date Exercisa	ble	Expiration Date	Title	or Nu of	ount mber ares	per							

Explanation of Responses:

Remarks:

/s/ Tara D. Mackey, attorney in fact

02/20/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).