FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BEALL ANDREW J							2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last)	(Fi	rst) (3. Date of Earliest Transaction (Month/Day/Year) 02/22/2007										X	belo	,	ı	Other (specify below)				
5215 N. O'CONNOR BLVD., SUITE 2300																		SVP & Pres Flow Solutions Div				
(Street)		- 4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person								
IRVING	T	X ,	75039															Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	tate) ((Zip)															on				
		Tab	le I - N	lon-Deri	vative	Sec	uritie	s Ad	cquire	d, C	Disp	osed	of, or	Ben	nefici	ally	Own	ed				
1. Title of Security (Instr. 3) 2. Tran Date (Month					ction ay/Year)	Exe if a	A. Deemed ixecution Date, f any Month/Day/Year)		Cod	Transaction I			urities A sed Of (I		3, 4 Secur Bene Owne		icially d	6. Owner Form: Di (D) or Indirect (rect	7. Nature of Indirect Beneficial Ownership		
						Cod	le	v	Amoui	nt (A) or (D)		Pric	е			(Instr. 4)		(Instr. 4)				
Common Stock (\$1.25 par value per share) 02/					2007	007			1	\		5,9	5,916		\$0	.00	29,389		D			
		Ta	able II	- Deriva (e.g., p							•		,			•	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, /Day/Year)	4. Transac Code (Ir 8)				Expira	6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	Sec	rice ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) lirect	Beneficial Ownership	
						V (A)		(D)	Date Exercis	able	Exp Dat	iration e	Title	or No	umber							
Restricted Stock Units	(1)	02/22/2007			A		4,930		(2)			(2)	Commo		1,930	\$	0.00	4,930	I)		

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of FLS common stock.
- 2. These restricted stock units vest on February 22, 2010 subject to the attainment of performance goals based on return on net assets ("RONA") as measured on December 31, 2009. To the extent restricted stock units are not vested on February 22, 2010, they will be forfeited.

Remarks:

/s/ Tara D. Mackey, attorney in fact <u>02/26/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.