FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  KLING LEWIS M						2. Issuer Name <b>and</b> Ticker or Trading Symbol FLOWSERVE CORP [FLS]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) 5215 N. (	(Fir	st) (N	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/16/2007										X		er (give title w)		(specify	
(Street) IRVING	IRVING TX 75039				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. and 5)			d (A)	A) or 5. Am Secur Benet Owne		ount of ities icially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Pric	е			(Instr. 4)	(Instr. 4)	
Common Stock (\$1.25 par value per share)				02/16/2007		,		F		22,667		D	\$52.13		136,757		I	The Lewis Mark Kling Trust		
Common Stock (\$1.25 par value per share)																	0	D		
Common Stock (\$1.25 par value per share)																724.73		I	401(k)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any		4. Transaction Code (Instr. B) Derivati Securitic Acquire (A) or Dispose of (D) (Instr. 3, and 5)		ve es d	Date Expiration		Amount of Securities Underlying Derivative Security (Instr 3 and 4)			1		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					

Explanation of Responses:

Remarks:

/s/ Tara D. Mackey, attorney in fact 02/

\*\* Signature of Reporting Person

 $\underline{02/20/2007}$ 

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).